

GO COBALT ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

Vancouver, BC, August 30, 2018 –Go Cobalt Mining Corp. (“Go Cobalt” and/or the “Company”) is pleased to announce the results of its annual general and special meeting (the “Meeting”) of shareholders which was held on August 29, 2018.

At the Meeting, all resolutions proposed in the Company’s Information Circular dated July 25, 2018 were accepted by Company shareholders, including the election of Messrs. Scott Sheldon, Don Sheldon, R. Brian Murray and Adrian Smith as directors (the “Board”) and the re-appointment of Adam Sung Kim Limited as the Company’s auditor.

At the Meeting, the shareholders voted 26.41% in favour of a special resolution approving a statutory plan of arrangement (the “**Plan of Arrangement**”) under Section 288 of the *Business Corporations Act* (British Columbia) to spin-out Go Cobalt’s New Brenda property into Go Cobalt’s wholly-owned subsidiary, Flow Metals Corp. (“**Spinco**”), as described in detail in Go Cobalt’s management information circular (the “**Circular**”) dated July 25, 2018 (the “**Transaction**”). The shareholders also approved a stock option plan for Spinco.

The Transaction remains subject to final Court approval, and is expected to be completed on or about September 17, 2018 (the “**Effective Date**”). Shareholders at the end of the day prior to the Effective Date will be subject to the terms of the Plan of Arrangement. For more information regarding the Plan of Arrangement and the spin-out of the New Brenda property to Spinco, refer to the Circular and the Company’s news release dated July 18, 2018 available under the Company’s SEDAR profile at www.sedar.com.

Following the Meeting, the Board re-appointed Scott Sheldon as the President and Chief Executive Officer, R. Brian Murray as the Chief Financial Officer and Michael Woods as the Corporate Secretary. The Board also re-appointed Don Sheldon, R. Brian Murray and Adrian Smith to its Audit Committee.

About Go Cobalt:

Go Cobalt is a junior mining company and seeks to fund exciting and relevant exploration and development projects. Our approach is to rely on local talent and respect local territories while maintaining upside exposure to new discoveries. Go Cobalt intends to develop energy metal projects to help meet the demand for a battery powered future.



COBALT

810 – 789 West Pender Street
Vancouver, BC V6C 1H2
T: 604-725-1857
CSE: GOCO

For further information, please contact:

Go Cobalt Mining Corp.

Scott Sheldon, President and CEO

Telephone: 604.725.1857

Email: scott@gocobalt.ca

Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.