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CSE: GOCO

GO COBALT ANNOUNCES DECLARATION OF DIVIDEND

Vancouver, BC, June 27, 2018 – Go Cobalt Mining Corp. (“Go Cobalt” and/or the “Company”) (CSE:GOCO) is pleased to announce that effective June 20, 2018, the Company has declared a dividend in specie on the outstanding preferred shares (“Preferred Shares”) totaling one million (1,000,000) common shares (“K2 Shares”) of K2 Gold Corporation (“K2”) rounded down, wherein each Preferred shareholder entitled to receive a Board Lot of 500 K2 Shares or more will receive the nearest whole number of K2 Shares rounded down, that each such shareholder is entitled to receive (with fractions of a K2 Share retained by the Company), and each Preferred shareholder that would otherwise receive less than a Board Lot of K2 Shares will receive a cash dividend equal to the number of K2 Shares to which the Preferred shareholder is entitled multiplied by \$0.30. The K2 Shares were acquired pursuant to the August 11, 2016 option agreement (the “Agreement”) that the Company entered into with K2. Further K2 Shares are expected to be received from K2 to keep the Agreement in good standing, which the directors have declared will be transferred to the Preferred Shareholders as further dividends in specie.

About Go Cobalt Mining Corp.

Go Cobalt is a junior mineral exploration company focused on copper, cobalt and gold exploration projects in Canada. The flagship Monster Property is located approximately 80 km north of Dawson City, Yukon. In addition to Monster the Company is conducting exploration at the New Brenda property in Southern British Columbia.

For additional information please visit GoCobalt.ca or contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.