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CSE Symbol: GOCO

GORILLA MINERALS CORP. CLOSES PRIVATE PLACEMENT

Vancouver, BC, Dec 27, 2017 – Gorilla Minerals Corp. (“Gorilla” and/or the “Company”) is pleased to announce that it has closed its non-brokered private placement (the “**Private Placement**”) that was announced on October 30, 2017 with the issuance of 1,000,000 units (“**Units**”) at \$0.10 per Unit for gross proceeds of \$100,000. Each Unit consisting of a common share (“**Share**”) in the capital of the Company and a share purchase warrant (“**Warrant**”), each Warrant entitling the holder to purchase an additional Share for \$0.15 per Share.

An officer acquired a portion of the offering, and the officer’s participation is considered to be a related-party transaction as defined under Multilateral Instrument 61-101. The insider participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

All securities issued in connection with the Private Placement are subject to a prescribed four month hold and restricted trading period.

The Company currently trades on the Canadian Stock Exchange with the common shares listed under the symbol “GOCO”.

The Company intends to use the net proceeds of the Private Placement for general working capital.

A further news release in connection with a requested halt in trading made by the Company is expected shortly.

For further information, please contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.