

GORILLA MINERALS CORP.
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GORILLA MINERALS CORP. ANNOUNCES PRIVATE PLACEMENT

Vancouver, BC, April 13, 2017 – Gorilla Minerals Corp. (“**Gorilla**” and the “**Company**”) announces undertaking a non-brokered private placement financing (“**Financing**”) with the purpose of raising funds for the acquisition and exploration of mineral properties and for general working capital purposes.

The Financing proceeds of up to \$350,000 will be raised by the issuance of up to 3,500,000 units at a price of \$0.10 per unit (the “**Unit Offering Price**”). Each unit will consist of 1 share and one half of a warrant. The warrants will be exercisable at \$0.15 for a period of two years following the closing date.

Wels Property Option Update

The Company entered into an agreement (“**Agreement**”) with K2 Gold Corporation (“**K2 Gold**”) (symbol: KTO.v) dated August 11th, 2016 whereby the Company granted K2 Gold the option to earn a 90% interest (subject to an existing 3% NSR) in the Wels gold property, 100% owned by the Company.

In connection with the Agreement, the Company has received two 500,000 share payments from K2 Gold. The first 500,000 payment is now free trading. The second 500,000 shares is subject to a four month lock up period ending June 11th, 2017. The next K2 Gold issuance is scheduled for August 11, 2017 along with a \$100,000 cash payment to Gorilla.

Preferred Shares

Management intends on assigning the share benefits from the Wels property option agreement to shareholders of record as of April 1st, 2017. At the upcoming shareholder meeting, a resolution will be proposed to create preferred shares that will entitle such shareholders pro-rata to the K2 Gold shares received by Gorilla in connection with the Wels Property option agreement.

Convertible Debentures

Certain creditors of the Company agreed to an extension of an aggregate outstanding amount in unsecured convertible promissory notes before coming due.

The Company issued replacement notes to the creditors in the aggregate amount of \$164,381 (including accrued interest over the past 2 years) maturing on February 28, 2019 and are convertible into shares of the Company at a price of \$0.05 per share at the election of the creditors.

For further information, please contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.