

FUNDAMENTAL ANNOUNCES USER UPDATE

Vancouver, British Columbia, Canada, October 3, 2016 - Fundamental Applications Corp. (“**Fundamental**” or the “**Company**”) (CSE: FUN, FSE: 2FA, OTCQB: FUAPF), a leading developer of innovative smartphone applications targeted toward millennials, announces the users and keyword ranking update as of September 30, 2016, of its revolutionary Foro Student Marketplace app by Foro Technologies Inc., the Company’s wholly owned subsidiary.

During the month of September 2016, approximately 25,000 US-based users downloaded Fundamental’s Foro Student Market Place app, an increase of 50% to its user base in thirty days. This brings the total user base for all of the Company’s applications to be in excess of 250,000. The Foro app also moved from the #32 to the #5 position in the iOS store’s coveted keyword “Marketplace” search ahead of such apps as Fiverr and Raise, while gaining over one thousand new 5 star ratings.

“With the summer break over, September has been an extremely strong month for Fundamental apps, as we re-engage students with the Foro Student Marketplace app,” says Fundamental CEO Brad Moore. “Our social media team engaged target campuses in the United States as we strive to gain further traction in key NCAA schools. We have seen considerable gains in the app stores with keyword searches having moved up as high as 999%. In particular, a strong result last week in the coveted keyword “Student” search shows that our user demographic is actively searching out the Foro app to download it.”

The Foro Student Marketplace app is leading a revolution in localized buying and selling behaviour on campuses. The app provides users with a fun, easy, and safe experience to turn things they don’t need or want into cash. Via Foro, app users can transact business with trusted individuals, many of whom they may know personally as classmates or through social media, all located at the same campus.

About Fundamental

Fundamental Applications Corp. (CSE:FUN FSE:2FA, OTCQB: FUAPF) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation, people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Fundamental’s three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store; and Serum™, an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp., visit online at www.FunAppCorp.com, or review its company profile on the SEDAR website (www.sedar.com) and on the CSE website (www.thecse.com). To schedule an interview, please contact:

fundamental

APPLICATIONS CORP

515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5

www.FunAppCorp.com

Bradley Moore

Chief Executive Officer

Telephone: 514.561.9091

Email: info@funappcorp.com

www.FunAppCorp.com

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Company has no intention or obligation to update or revise any forward looking statements due to new information or events.

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

