



515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5  
[www.FunAppCorp.com](http://www.FunAppCorp.com)

## FUNDAMENTAL APPLICATIONS CORP. CLOSES PRIVATE PLACEMENT AND DEBT SETTLEMENT

Vancouver, British Columbia, Canada, July 18, 2016 - Fundamental Applications Corp. (“**Fundamental**” or “**the Company**”) (CSE: FUN, FSE: 2FA, OTCQB: FUAPF), a leading developer of innovative smartphone applications targeted toward millennials, announces that it has closed a non-brokered private placement and issued shares in settlement of debt.

Pursuant to the non-brokered private placement offering, the Company has issued 475,000 units at a price of \$0.20 per unit for gross proceeds of \$95,000. Each unit consists of one (1) common share and one half (1/2) of a common share purchase warrant, whereby each full warrant entitles the holder to purchase one additional common share of the Company for a period of two (2) years from closing at an exercise price of \$0.30 per share. Proceeds from the private placement will be used for general working capital and corporate purposes.

“As we finalize another round of capital raising, I am grateful for the ongoing trust our investors place in the Fundamental executive team,” states Fundamental CEO Brad Moore. “Capital raised is carefully managed while each corporate milestone is achieved. As we go forward, we will continue prudent financial responsibility while exponentially growing the Foro user install base, ensuring maximum value for our dedicated shareholders.”

In addition, the Company has settled debt in an aggregate amount of \$116,000 in exchange for the issuance of 580,000 shares to several creditors, some of which are related parties. The debt settlement is based on a deemed price of \$0.20 per share. No warrants were issued in connection with the debt settlement.

The Company determined it was best to reduce its debt at this time by the issuance of shares in order to preserve its cash for operations and is relying on exemptions from the prospectus requirements and applicable securities laws to issue the shares.

All securities issued in connection with the private placement and debt settlement will be subject to a hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

### **About Fundamental**

Fundamental Applications Corp. (CSE:FUN FSE:2FA, OTCQB: FUAPF) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation, people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Fundamental’s three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in



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the Apple App Store; and SerumTM, an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp., visit online at [www.FunAppCorp.com](http://www.FunAppCorp.com), or review the Company's profiles on the SEDAR website ([www.sedar.com](http://www.sedar.com)) and on the CSE website ([www.thecse.com](http://www.thecse.com)). To schedule an interview, please contact:

**Bradley Moore**

Chief Executive Officer

Telephone: 514.561.9091

Email: [bmoore@theforo.com](mailto:bmoore@theforo.com)

[www.FunAppCorp.com](http://www.FunAppCorp.com)

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. The Company has no intention or obligation to update or revise any forward looking statements due to new information or events.

**Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

