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APPLICATIONS CORP

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FUNDAMENTAL ANNOUNCES FORO APP USER UPDATE

Vancouver, British Columbia, Canada, May 12, 2016 - Fundamental Applications Corp. (“**Fundamental**” or the “**Company**”) (CSE: FUN, FSE: 2FA, OTCQB: FUAPF), a leading developer of innovative smartphone applications targeted toward millennials, announces a user-install update as of May 8, 2016, of its revolutionary Foro Student Marketplace app by Foro Technologies Inc., the Company’s wholly owned subsidiary.

As of the February 2016 relaunch of their Android app, Foro Technologies Inc. has acquired 23,209 new downloads. Net active user installs, after churn, is 21,027, which represents an increase of 232% in 90 days, up from 9,996.

The Foro Student Marketplace app has expanded globally and is now available on 7000+ English-speaking campuses in Canada, United States, Australia, United Kingdom, Ireland, New Zealand, India and South Africa. This combined global student population is in excess of 47.8 million students.

“I am pleased to announce the user update results of our last 90 days of activity,” says Fundamental CEO Brad Moore. “In this short time we have rebuilt and relaunched both iOS and Android apps. Product enhancements have enabled us to expand globally and be used by students in eight countries. Through an aggressive social media outreach strategy to targeted campuses, we have seen a viral level growth of non-paid downloads. As such, our average user acquisition cost is under \$2, well within industry standards. With these results we will be targeting an additional 25,000 downloads in the next 30 days for total active installs of 65,000 by June 30, 2016.”

The Foro Student Marketplace app is leading a revolution in localized buying and selling behaviour on campuses. The Foro app provides users with a fun, easy, and safe experience to turn things they don’t need or want into cash. Via Foro, app users can transact business with trusted individuals, many of whom they may know personally as classmates or through social media, all located at the same campus.

About Fundamental

Fundamental Applications Corp. (CSE:FUN FSE:2FA, OTCQB: FUAPF) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation, people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Fundamental’s three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging app



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previously listed in the top 100 social networking apps in the Apple App Store; and Serum™, an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp., visit online at www.FunAppCorp.com, or review its company profiles on the SEDAR website (www.sedar.com) and on the CSE website (www.thecse.com). To schedule an interview, please contact:

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

