

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Fundamental Applications Corp. (the “Company”)
242 – 515 West Pender Street,
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

July 17, 2015

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Fundamental Applications Corp. (“Fundamental”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the appointment of Khalil Bhimji to its Board of Directors.

Item 5. Full Description of Material Change

Fundamental Applications Corp. (“Fundamental”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the appointment of Khalil Bhimji to its Board of Directors.

Mr. Bhimji is a Chartered Accountant with over 10 years in accounting and senior financial roles. His career spans various accounting, finance, and operations positions including management experience at start-up organizations in both hardware and software technology. Bhimji’s most recent post was the VP Finance for Parktoria Technologies, a high-tech software development start-up specializing in municipal infrastructure products related to parking. He holds an Undergraduate Degree from Simon Fraser University and a Chartered Accountant Designation.

“We are privileged to add Khalil to our Board of Directors,” commented Richard Whitehead, CEO of Fundamental Applications. “He and I have a strong working relationship built over the last two years. I have first-hand experience seeing him in action and know he will provide sound financial management oversight and insightful council on business operations. His first-hand knowledge of managing a technology start-up compliments my own, and will be invaluable.”

Mr. Bhimji replaces the vacancy created by Julian Ing’s resignation from Fundamental’s Board of Directors.

Fundamental also announces that it has granted 1,400,000 options to members of Fundamental’s board of directors, management team, employees and consultants. Each option is exercisable at \$0.26 per common share, vesting over the next 12 months, and expires on August 4, 2020. Some options are performance based compensation.

About Fundamental

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Richard Whitehead, CEO
Phone: (604) 563-4225

Item 9. Date of Report

Dated at Vancouver this 5th day of August, 2015.

By: Fundamental Applications Corp.

"Richard Whitehead"

Richard Whitehead, CEO