

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Fundamental Applications Corp. (the “Company”)
242 – 515 West Pender Street,
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

May 8, 2015

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Fundamental Applications Corp. (“**Fundamental**”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the addition of Marco Parente to its senior leadership team in the capacity of Chief Financial Officer.

Item 5. Full Description of Material Change

Fundamental Applications Corp. (“**Fundamental**”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the addition of Marco Parente to its senior leadership team in the capacity of Chief Financial Officer.

Mr. Parente is a Chartered Accountant and Certified Public Accountant with 10 years of experience in accounting and management roles in the natural resources and technology sectors. Starting his career at various regional accounting firms, Marco graduated to the position of Controller at MICROS Systems Inc. He is a board member of several Vancouver public companies and holds a Bachelor of Arts degree in Economics from Simon Fraser University. Mr. Parente’s appointment replaces Canon Bryan as CFO.

“Fundamental Applications is positioned for rapid growth over the next 12 months,” said Marco Parente, CFO of Fundamental Applications. “I am pleased to take on this role in order to provide strategic guidance and assistance on financial matters. The business model is sound, the target market is accessible, and the leadership team is coming together with the right people to build an effective launch vessel for smartphone applications. This company is ripe for success.”

“We are happy to add Marco to our senior leadership team at Fundamental,” commented Richard Whitehead, CEO of Fundamental Applications. “His extensive background in publically traded companies paired with the recent financial consulting he has done for us gives me confidence in the positive impact he will have. Marco is intelligent, experienced, and easy to work with. I look forward to his further involvement in our business.”

About Fundamental

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Richard Whitehead, CEO
Phone: (604) 563-4225

Item 9. Date of Report

Dated at Vancouver this 9^h day of July, 2015.

By: Fundamental Applications Corp.

"Richard Whitehead"

Richard Whitehead, CEO