

**EASY TECHNOLOGIES INC.**  
(Formerly Easymed Technologies Inc.)

**Consolidated Financial Statements**

Three and Nine Months Ended July 31, 2016  
(Unaudited - Expressed in Swiss Francs)

## **NOTICE TO READERS**

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by management, and were not reviewed by the Company's independent auditor.

**Easy Technologies Inc. (formerly Easymed Technologies Inc.)**  
**Consolidated condensed interim statements of financial position**  
**(Unaudited - Expressed in Swiss Francs)**

	Note	July 31 2016 CHF	October 31, 2015 CHF
<b>ASSETS</b>			
Current			
Cash		8,673	887
Sales taxes receivable		7,372	5,528
		16,045	6,415
<b>LIABILITIES</b>			
Current			
Accounts payable and accrued liabilities	4	28,348	89,168
Loans payable to related parties	6	109,979	79,893
		138,327	169,061
<b>SHARE HOLDERS' DEFICIENCY</b>			
Capital stock	7	2,394,577	2,180,060
Reserves		2,445,999	2,437,732
Deficit		(4,962,858)	(4,780,438)
		(122,282)	(162,646)
<b>Total liabilities and deficiency</b>		16,045	6,415

*The accompanying notes are an integral part of these consolidated condensed interim financial statements*

Nature of operations and going concern	(Note 1)
Subsequent events	(Note 9)
Commitment	(Note 10)

**Approved for issuance**

"Rupert Shore"

Director

"Charn Deol "

Director

**Easy Technologies Inc. (formerly Easymed Technologies Inc.)**  
**Consolidated condensed interim statements of comprehensive income (loss)**  
**(Unaudited - Expressed in Swiss Francs)**

	Note	Three months ended July 31,		Nine months ended July 31,	
		2016	2015	2016	2015
		CHF	CHF	CHF	CHF
<b>Revenue</b>		-	-	-	5,100
<b>Operating Expenses</b>					
Advertisement and promotion		109,463	-	109,463	-
General operating expenses		10,396	12,657	38,417	34,451
Salaries and consultants		3,461	8,316	13,028	73,694
Share based compensation		(1,739)	-	16,641	-
Finance charges		29	-	102	-
<b>total</b>		121,610	20,973	177,651	108,145
<b>Loss before the below</b>		(121,610)	(20,973)	(177,651)	(103,045)
Gain on debt settlement		-	-	-	212,565
Gain on disposition of assets	6	-	-	-	31,973
Interest		(28)	-	(4,769)	(2,715)
<b>Net income (loss) for the period</b>		(121,638)	(20,973)	(182,420)	138,778
Translation adjustment		(837)	971	2,720	28,375
<b>Comprehensive income (loss) for the period</b>		(122,475)	(20,002)	(179,700)	167,153
<b>Earnings (loss) per share, basic and diluted</b>		(0.01)	(0.00)	(0.03)	0.04
<b>Weighted average number of shares outstanding</b>		8,368,332	4,796,329	6,660,550	3,625,373

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**Easy Technologies Inc. (formerly Easymed Technologies Inc.)**  
**Consolidated Condensed Interim Statements of Shareholders' equity (deficiency)**  
**(Unaudited - Expressed in Swiss Francs)**

	Capital Stock		Reserves	Equity Component of Convertible Debenture	Accumulated other comprehensive income	Deficit	Total
	Number of Common Shares	Amount					
		CHF	CHF	CHF	CHF	CHF	CHF
<b>Balance, October 31, 2014</b>	1,296,329	1,671,720	2,345,580	57,081	12,872	(4,831,128)	(743,875)
Shares issued on private placement	3,500,000	509,810	-	-	-	-	509,810
Net income for the period	-	-	-	-	-	138,778	138,778
Translation adjustment	-	-	-	-	28,375	-	28,375
<b>Balance, July 31, 2015</b>	4,796,329	2,181,530	2,345,580	57,081	41,247	(4,692,350)	(66,912)
<b>Balance, October 31, 2015</b>	4,796,329	2,180,060	2,345,580	57,081	35,071	(4,780,438)	(162,646)
Shares issued on private placement	3,572,003	184,933	-	-	-	-	184,933
shares issued --option exercised	100,000	29,584	(11,094)	-	-	-	18,490
Share based compensation	-	-	16,641	-	-	-	16,641
Net loss for the period	-	-	-	-	-	(182,420)	(182,420)
Translation adjustment	-	-	-	-	2,720	-	2,720
<b>Balance, July 31, 2016</b>	8,468,332	2,394,577	2,351,127	57,081	37,791	(4,962,858)	(122,282)

*The accompanying notes are an integral part of these consolidated condensed interim financial statements*

**Easy Technologies Inc. (formerly Easymed Technologies Inc.)**  
**Consolidated condensed interim statements of cash flow**  
**(Unaudited - Expressed in Swiss Francs)**

<b>Cash Provided By (Used In)</b>	<b>Nine months ended July 31,</b>	
	<b>2016</b>	<b>2015</b>
	<b>CHF</b>	<b>CHF</b>
<b>Operating Activities</b>		
Net income (loss) for the period	(182,420)	138,778
Gain from debt settlement	-	(212,565)
Gain from disposition of assets	-	(31,973)
Share based compensation	16,641	-
Change in working capital:		
Accounts payable and accrued liabilities	(58,141)	53,791
Prepaid		(74,000)
Sales taxes receivable	(1,844)	-
	(225,764)	(125,969)
<b>Financing Activities</b>		
Changes in related party loan	30,086	(465,491)
Changes in loan payable`	-	74,000
Option exercised	18,490	-
Issuance of units/shares	184,933	509,810
	233,509	118,319
Effect of foreign exchange on cash	41	1,355
<b>Net increase (decrease) in Cash</b>	<b>7,786</b>	<b>(6,295)</b>
<b>Cash - beginning of period</b>	<b>887</b>	<b>7,575</b>
<b>Cash - end of period</b>	<b>8,673</b>	<b>1,280</b>
Cash paid for interest	-	-
Cash paid for income taxes	-	-

*The accompanying notes are an integral part of these consolidated condensed interim financial statements*

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
**(Unaudited - Expressed in Swiss Francs)**

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**1. Nature and continuance of operations**

Easy Technologies Inc., formerly Easymed Technologies Inc., (the "Company") has the registered office at Suite 200- 8338 120th Street, Surrey, BC V3W 3N4. The Company shares are traded on the Canadian Securities Exchange ("CSE") under the symbol EZM. The Company, through its wholly owned Swiss subsidiary, provided a range of medical and health technology services and applications based on an internet and mobile phone platform in prior years. During the second quarter of 2015, the Company disposed this Swiss subsidiary and is currently looking for new business opportunities. On April 4, 2016, the Company entered into an agreement (the "Development Agreement") with Skill Development LLC ("Skill"), a private US-based software technology development company, to develop an internet based platform with the aim to operate a portal known as HouseTrivia.com that plan to hold numerous trivia competitions during a three-year period with significant prizes including houses, exotic cars and home renovations (the "Competition"). Participants are required to pay entry fees to get into these Competitions (Note 10).

These consolidated condensed interim financial statements for the three and nine months ended July 31, 2016 have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at July 31, 2016, the Company is not able to finance its day to day activities through operations. The Company's continuation as a going concern is dependent upon the sales of its products and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and through the issuance of its common shares. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

**2. Statement of compliance**

These condensed consolidated interim financial statements for three and nine months ended July 31, 2016 ("2016 Interim Financial Statements") have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These condensed interim financial statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this Consolidated Interim Financial Report be read in conjunction with the most recent audited consolidated annual financial statements of the Company for the year ended October 31, 2015.

The Board of Directors authorized these consolidated financial statements for issuance on September 26, 2016.

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
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### **3. Significant accounting policies**

#### **Basis of consolidation**

These consolidated condensed interim statements, including its comparative, include the accounts of the Company and its former Swiss subsidiary, EasyMed Services S.A. until its time of disposition on March 5, 2015. Inter-company balances and transactions are eliminated on consolidation.

During the nine months ended July 31, 2016, the Company did not have subsidiaries for consolidation.

#### **Significant estimates and assumptions**

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Significant estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurement of equity-based payments, and recoverability of deferred tax assets.

The preparation of these financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's consolidated financial statements include the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

#### ***Change of accounting policies, accounting standards issued but not yet applied***

The Company has not adopted new accounting policies since its year ended October 31, 2015.

IFRS 9 Financial Instruments ("IFRS9") was issued by the IASB in October 2010 and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 will be effective January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this standard on its consolidated financial statements. Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or not expected to have a significant impact on the Company's consolidated financial statements

### **4. Accounts payable and accrued liabilities**

	July 31, 2016	October 31, 2015
	CHF	CHF
Accounts payable	22,626	81,242
Accrued liabilities	5,722	7,926
	28,348	89,168

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
**(Unaudited - Expressed in Swiss Francs)**

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**5. Impairment of advance**

In March, 2015, the Company advanced CAD\$100,000 (CHF77,080) to infinia IT GmbH (“Infinia”) a private Swiss Company that develops technologies in the renewable energy. The Company has fully provided this advance due to uncertainty of recoverability during the fourth quarter of 2015.

As at the date of this report, this prepayment is not returned.

**6. Related party transactions**

Key Management Compensation:

There was CHF Nil remuneration charged by key management during the nine months ended July 31, 2016 (2015 – CHF Nil).

Loans payable

On March 19, 2015, the Company borrowed CAD\$100,000 (CHF 77,080) (the “Loan”) from a Company that has a common director with the Company. The outstanding balance (principal and accrued interest) as at October 31, 2015 was CHF79,893. The Company fully repaid this loan and accrued interest during the nine months ended July 31, 2016.

In July, 2016, the Company borrowed CHF 109,979 (CAD\$148,000) from a company controlled by a relative of a Company’s former director. This loan payable is unsecured, bear interest at 5% per annum, and payable on demand.

As at July 31, 2016, the Company’s loans payable to related parties was CHF 109,979 (October 31, 2015 – 79,893).

Disposition of assets

On March 5, 2015, the Company decided to end its operations in Swiss and sold its Swiss subsidiary EasyMed Services S.A. to a company related to the Related Party at CAD \$1. Details are as follows:

	Amount
Assets sold (cash)	CHF 7,745
Liabilities assumed by the buyer	(34,527)
Net liabilities transferred	(26,782)
Effect of foreign exchange rate	(5,192)
Proceeds paid	(1)
Gain recognized	31,973

**7. Capital stock**

Authorized – An unlimited number of common and preferred shares without par value.

Commencing February 5, 2016, the Company consolidated its outstanding shares on 10-to-1 basis. The presentation of number of outstanding shares and loss per share in this consolidated financial statements has been adjusted retrospectively.

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
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**7. Capital stock (Continued)**

On January 30, 2015, the Company closed a non-brokered private placement for the issuance of 3,500,000 units at CAD\$0.20 per unit for gross proceeds of CAD\$700,000 (CHF509,810). Each unit consists of one common share and one share purchase warrant, which can be converted into one common share at CAD\$0.50 per share (equivalent to CHF 0.37) for a period of five years after issuance. CHF Nil and CHF509,810 has been allocated to the Company's reserve and share capital respectively.

On March 1, 2016, the Company issued 3,572,003 shares at CAD\$0.07/share for gross proceeds of CHF184,933 through a non-brokerage private placement. The Company will use the proceeds for working capital.

**Warrants**

	Number of warrants	Weighted average exercise price
Outstanding, October 31, 2014	29,411	CHF52.10
Expiry	(29,411)	CHF52.10
Issuance	3,500,000	CHF 0.37
Outstanding, October 31, 2015 and July 31, 2016	3,500,000	CHF 0.37

These 3,500,000 warrants will expire on January 30, 2020 if not exercised (Note 9)

**Options**

Under the Company's stock option plan, the Board of Directors may grant options for the purchase of up to 10% of the total number of issued and outstanding common shares of the Company. Options granted under the plan vest over time at the discretion of the board of directors and expire no later than five years from the date of issuance. Exercise prices on options granted under the plan cannot be lower than the market price of one share on the last trading day immediately preceding the day on which the option is granted, less the maximum applicable discount permitted by the CSE.

On March 11, 2016, the Company granted 150,000 options to its directors and officers at exercise price of CAD\$0.25/share (equivalent to CHF 0.19/share). These options had a fair value of CAD\$0.15 (equivalent to CHF0.092) per option at the grant date, were 100% vested on the grant date and will expire on March 11, 2021 if un-exercised. The Company recorded CHF16,641 share-based compensations and also an addition to the Company's reserve to account for the options vested.

The Company values the options at the grant date by using black-schole option pricing model with the use of assumptions of : Annual share price volatility of 340%, expected dividend of Nil %, risk free interest rate of 0.80% per annum, and exercise price of CAD\$0.25/share.

On May 25, 2016, 100,000 of the above options were exercised into common shares at CAD\$0.25/share. As a result, CHF 11,094 was reclassified from the Company's reserve into share capital accordingly.

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
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**7. Capital stock (Continued)**

**Options (continued)**

Continuity of the Company's outstanding option is as follows:

	<b>Expiry date</b>	<b>Number of options</b>	<b>Weighted average exercise price (CHF)</b>
Outstanding, October 31, 2015	May 24, 2016	5,000	65.10
Issuance	March 11, 2021	150,000	0.19
Expired	May 24, 2016	(5,000)	65.10
Exercised (Note 9)	March 11, 2021	(100,000)	0.19
Outstanding, July 31, 2016		50,000	0.19

**Share base payment reserve**

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

**Foreign currency translation reserve**

The foreign currency translation reserve records unrealized exchange differences arising on translation of foreign operations that have a functional currency other than the Company's reporting currency.

**Loan reserve**

Recorded in the loan reserve is the discount recorded on the issuance of the convertible debenture in prior years.

**8. Financial instruments**

***Classification of financial instruments***

The Company classifies cash as loans and receivables.

Financial liabilities included in the statement of financial position are as follows:

	<b>July 31, 2016</b>	<b>October 31, 2015</b>
	<b>CHF</b>	<b>CHF</b>
Non-derivative financial liabilities:		
Accounts payable	22,626	81,242
Loan payable to related parties	109,979	79,893
	<b>132,605</b>	<b>161,135</b>

***Fair Value***

The fair values of the Company's financial assets and liabilities approximates the carrying amounts due to their short-term natures.

**Easy Technologies Inc. (Formerly Easymed Technologies Inc.)**  
**Notes to consolidated condensed interim financial statements**  
**Three and Nine Months Ended July 31, 2016**  
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**9. Subsequent events**

On August 2, 2016, 350,000 warrants were exercised to the Company's common share at CAD\$0.50/share (CHF 0.37 equivalent).

On September 8, 2016, 25,000 options were exercised into common shares at CAD\$0.25/share (CHF 0.19 equivalent).

**10. Commitment**

In connection with the Development Agreement (Note 1), the Company will provide the necessary funding for the development and launching of the platform up to a maximum of USD\$1,000,000 in return for 50% of the pre-tax profits from the exploitation of the platform during this three-year period after the completion of the platform. This agreement can be terminated by either the Company and Skill by a 30-day written notice.

Subsequent to the period ended July 31, 2016, the Company has provided CAD \$180,000 to Skill.