

EASY TECHNOLOGIES INC.
(Formerly Easymed Technologies Inc.)

Consolidated Financial Statements

Three and Six Months Ended April 30, 2016
(Unaudited - Expressed in Swiss Francs)

NOTICE TO READERS

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by management, and were not reviewed by the Company's independent auditor.

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of financial position
(Unaudited - Expressed in Swiss Francs)

	Note	April 30, 2016	October 31, 2015
		CHF	CHF
ASSETS			
Current			
Cash		8,974	887
Sales taxes receivable		6,943	5,528
		<u>15,917</u>	<u>6,415</u>
LIABILITIES			
Current			
Accounts payable and accrued liabilities	4	33,579	89,168
Loans payable to related parties	6	-	79,893
		<u>33,579</u>	<u>169,061</u>
SHARE HOLDERS' DEFICIENCY			
Capital stock	7	2,363,889	2,180,060
Reserves		2,459,669	2,437,732
Deficit		(4,841,220)	(4,780,438)
		<u>(17,662)</u>	<u>(162,646)</u>
Total liabilities and deficiency		<u>15,917</u>	<u>6,415</u>

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Nature of operations and going concern (Note 1)
Subsequent events (Note 9)

Approved for issuance

"Rajen Janda"

Director

"Charn Deol "

Director

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of comprehensive income (loss)
(Unaudited - Expressed in Swiss Francs)

	Note	Three months ended April 30,		Six months ended April 30,	
		2016	2015	2016	2015
		CHF	CHF	CHF	CHF
Revenue		-	-	-	5,100
Operating Expenses					
General operating expenses		11,479	7,413	28,021	21,794
Salaries and consultants		7,214	62,344	9,567	65,378
Share based compensation		18,380	-	18,380	-
Finance charges		52	-	73	-
total		37,125	69,757	56,041	87,172
Loss before the below		(37,125)	(69,757)	(56,041)	(82,072)
Gain on debt settlement		-	-	-	212,565
Gain on disposition of assets	6	-	39,719	-	31,973
Interest		(2,911)	(471)	(4,741)	(471)
Net income (loss) for the period		(40,036)	(30,509)	(60,782)	161,995
Translation adjustment		(2,532)	3,049	3,557	27,404
Comprehensive income (loss) for the period		(42,568)	(27,460)	(57,225)	189,399
Earnings (loss) per share, basic and diluted		(0.01)	(0.01)	(0.01)	0.05
Weighted average number of shares outstanding		7,217,353	4,796,329	5,993,539	3,036,660

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Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated Condensed Interim Statements of Shareholders' equity (deficiency)
(Unaudited - Expressed in Swiss Francs)

	Capital Stock		Reserves	Equity Component of Convertible Debenture	Accumulated other comprehensive income	Deficit	Total
	Number of Common Shares	Amount					
		CHF	CHF	CHF	CHF	CHF	CHF
Balance, October 31, 2014	1,296,329	1,671,720	2,345,580	57,081	12,872	(4,831,128)	(743,875)
Shares issued on private placement	3,500,000	509,810	-	-	-	-	509,810
Net income for the period	-	-	-	-	-	161,995	161,995
Translation adjustment	-	-	-	-	27,404	-	27,404
Balance, April 30, 2015	4,796,329	2,181,530	2,345,580	57,081	40,276	(4,669,133)	(44,666)
Balance, October 31, 2015	4,796,329	2,180,060	2,345,580	57,081	35,071	(4,780,438)	(162,646)
Shares issued on private placement	3,572,003	183,829	-	-	-	-	183,829
Share based compensation	-	-	18,380	-	-	-	18,380
Net loss for the period	-	-	-	-	-	(60,782)	(60,782)
Translation adjustment	-	-	-	-	3,557	-	3,557
Balance, April 30, 2016	8,368,332	2,363,889	2,363,960	57,081	38,628	(4,841,220)	(17,662)

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Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of cash flow
(Unaudited - Expressed in Swiss Francs)

	Six months ended April 30,	
Cash Provided By (Used In)	2016	2015
	CHF	CHF
Operating Activities		
Net income (loss) for the period	(60,782)	161,995
Gain from debt settlement	-	(212,565)
Gain from disposition of assets	-	(31,973)
Share based compensation	18,380	-
Change in working capital:		
Accounts payable and accrued liabilities	(52,032)	(44,524)
Sales taxes receivable	(1,415)	-
	<u>(95,849)</u>	<u>(127,067)</u>
Financing Activities		
Changes in related party loan	(79,893)	(465,491)
Changes in loan payable`	-	77,700
Issuance of units/shares	183,829	509,810
	<u>103,936</u>	<u>122,019</u>
Effect of foreign exchange on cash	-	(1,560)
Net increase (decrease) in Cash	8,087	(6,608)
Cash - beginning of period	887	7,575
Cash - end of period	8,974	967
Cash paid for interest	4,741	-
Cash paid for income taxes	-	-

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Three and Six Months Ended April 30, 2016
(Unaudited - Expressed in Swiss Francs)

1. Nature and continuance of operations

Easy Technologies Inc., formerly Easymed Technologies Inc., (the “Company”) has the registered office at Suite 200- 8338 120th Street, Surrey, BC V3W 3N4. The Company shares are traded on the Canadian Securities Exchange (“CSE”) under the symbol EZM. The Company, through its wholly owned Swiss subsidiary, provided a range of medical and health technology services and applications based on an internet and mobile phone platform in prior years. During the second quarter of 2015, the Company disposed this Swiss subsidiary and is currently looking for new business opportunities.

These consolidated condensed interim financial statements for three and six months ended April 30, 2016 have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at April 30, 2016, the Company is not able to finance its day to day activities through operations. The Company’s continuation as a going concern is dependent upon the sales of its products and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and through the issuance of its common shares. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

2. Statement of compliance

These condensed consolidated interim financial statements for three and six months ended April 30, 2016 (“2016 Interim Financial Statements”) have been prepared in accordance with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” (“IAS 34”) using accounting policies consistent with the International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These condensed interim financial statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this Consolidated Interim Financial Report be read in conjunction with the most recent audited consolidated annual financial statements of the Company for the year ended October 31, 2015.

The Board of Directors authorized these consolidated financial statements for issuance on June 29, 2016.

3. Significant accounting policies

Basis of consolidation

These consolidated condensed interim statements, including its comparative, include the accounts of the Company and its former Swiss subsidiary, EasyMed Services S.A. until its time of disposition on March 5, 2015.

Inter-company balances and transactions are eliminated on consolidation.

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Three and Six Months Ended April 30, 2016
(Unaudited - Expressed in Swiss Francs)

3. Significant accounting policies (Continued)

Significant estimates and assumptions

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Significant estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurement of equity-based payments, and recoverability of deferred tax assets.

The preparation of these financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's consolidated financial statements include the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

Change of accounting policies, accounting standards issued but not yet applied

The Company has not adopted new accounting policies since its year ended October 31, 2015.

IFRS 9 Financial Instruments ("IFRS9") was issued by the IASB in October 2010 and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 will be effective January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this standard on its consolidated financial statements. Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or not expected to have a significant impact on the Company's consolidated financial statements

4. Accounts payable and accrued liabilities

	April 30, 2016	October 31, 2015
	CHF	CHF
Accounts payable	30,060	81,242
Accrued liabilities	3,519	7,926
	<u>33,579</u>	<u>89,168</u>

5. Impairment of advance

In March, 2015, the Company advanced CAD100,000 (CHF77,080) to infinia IT GmbH ("Infinia") a private Swiss Company that develops technologies in the renewable energy. As at the date of this report, this prepayment is not returned. The Company has fully provided this advance due to uncertainty of recoverability during the fourth quarter of 2015.

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Three and Six Months Ended April 30, 2016
(Unaudited - Expressed in Swiss Francs)

6. Related party transactions

Key Management Compensation:

There was CHFF Nil remuneration charged by key management during six months ended April 30, 2016 (2015 – CHF Nil).

Loans payable

a) On March 19, 2015, the Company borrowed CAD\$100,000 (CHF 77,080) (the “Loan”) from a Company that has a common director with the Company. The Loan was due on April 19, 2015, and has an interest of 10% per annum and is guaranteed by the Company.

The Company fully repaid this loan and accrued interest during six months ended April 30, 2016.

As at April 30, 2016, the Company’s loans payable to related parties was CHF Nil (October 31, 2015 – 79,893).

Disposition of assets

On March 5, 2015, the Company decided to end its operations in Swiss and sold its Swiss subsidiary EasyMed Services S.A. to a company related to the Related Party at CAD \$1. Details are as follows:

	Amount
Assets sold (cash)	CHF 7,745
Liabilities assumed by the buyer	(34,527)
Net liabilities transferred	(26,782)
Effect of foreign exchange rate	(5,192)
Proceeds paid	(1)
Gain recognized	31,973

7. Capital stock

Authorized – An unlimited number of common and preferred shares without par value.

Commencing February 5, 2016, the Company consolidated its outstanding shares on 10-to-1 basis. The presentation of number of outstanding shares and loss per share in this consolidated financial statements has been adjusted retrospectively.

On January 30, 2015, the Company closed a non-brokered private placement for the issuance of 3,500,000 units at CAD\$0.20 per unit for gross proceeds of CAD\$700,000 (CHF508,340). Each unit consists of one common share and one share purchase warrant, which can be converted into one common share at CAD\$0.50 per share for a period of five years after issuance. CHF Nil and CHF508,340 has been allocated to the Company’s reserve and share capital respectively.

On March 1, 2016, the Company issued 3,572,003 shares at CAD0.07/share for gross proceeds of CHF183,829 through a non-brokerage private placement. The Company will use the proceeds for working capital.

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Three and Six Months Ended April 30, 2016
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7. Capital stock (Continued)

Warrants

	Number of warrants	Weighted average exercise price
Outstanding, October 31, 2014	29,411	CHF52.10
Expiry	(29,411)	CHF52.10
Issuance	3,500,000	CAD\$0.50
Outstanding, October 31, 2015 and April 30, 2016 (Note 9)	3,500,000	CAD\$0.50

These 3,500,000 warrants will expire on January 30, 2020

Options

Under the Company's stock option plan, the Board of Directors may grant options for the purchase of up to 10% of the total number of issued and outstanding common shares of the Company. Options granted under the plan vest over time at the discretion of the board of directors and expire no later than five years from the date of issuance. Exercise prices on options granted under the plan cannot be lower than the market price of one share on the last trading day immediately preceding the day on which the option is granted, less the maximum applicable discount permitted by the CSE.

On March 11, 2016, the Company granted 150,000 options to its directors and officers at exercise price of CAD\$0.25/share (equivalent to CHF 0.19/share). These options had a fair value of CAD\$0.15 (equivalent to CHF0.092) per option at the grant date, were 100% vested on the grant date and will expire on March 11, 2021 if un-exercised.

During six months ended April 30, 2016, the Company recorded CHF13,800 share-based compensation to account for the options vested. The Company values the options at the grant date by using black-schole option pricing model with the use of assumptions of : Annual share price volatility of 340%, expected dividend of Nil %, risk free interest rate of 0.80% per annum, and exercise price of CAD\$0.25/share.

Continuity of the Company's outstanding option is as follows:

	Expiry date	Number of options	Weighted average exercise price (CHF)
Outstanding, October 31, 2014		11,000	65.10
Cancellation		(6,000)	65.10
Outstanding, October 31, 2015	May 24, 2016	5,000	65.10
Issuance	March 11, 2021	150,000	0.19
Outstanding April 30, 2016		155,000	2.36

Share base payment reserve

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Foreign currency translation reserve

The foreign currency translation reserve records unrealized exchange differences arising on translation of foreign operations that have a functional currency other than the Company's

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reporting currency.

7. Capital stock (Continued)

Loan reserve

Recorded in the loan reserve is the discount recorded on the issuance of the convertible debenture in prior years.

8. Financial instruments

Classification of financial instruments

The Company classifies cash as loans and receivables.

Financial liabilities included in the statement of financial position are as follows:

	April 30, 2016	October 31, 2015
	CHF	CHF
Non-derivative financial liabilities:		
Accounts payable and accrued liabilities	30,060	89,168
Loan payable to related parties	-	79,893
	30,060	169,061

Fair Value

The fair values of the Company's financial assets and liabilities approximates the carrying amounts either due to their short-term nature or because the interest rates applied to measure their carrying amount approximate current market rates.

9. Subsequent events and commitments

On May 25, 2016, 100,000 options were exercised into common shares at CHF 0.19/share on one-to-one basis. On May 24, 2016, 5000 options (at exercise price of \$65.10) expired.

On April 4, 2016, the Company entered into an agreement with Skill Development LLC ("Skill"), a private US-based software technology development company, to develop an internet based platform with the aim to operate a portal known as HouseTrivia.com, which will hold numerous trivia competitions during a three-year period with significant prizes including houses, exotic cars and home renovations (the "Competition"). Participants are required to pay entry fees to get into these Competitions.

The Company will provide the necessary funding for the development and launching of the platform up to a maximum of US\$1,000,000 in return for 50% of the pre-tax profits from the exploitation of the platform during this three-year period after the completion of the platform.

This agreement can be terminated by either the Company and Skill by a 30-day written notice.

The Company is considering to present its financial statements in CAD (currently in CHF) commencing the next quarter despite of this new business development.