

CannaRoyalty Announces Appointment of Proven CPG Executive and Former Molson's President and CEO Daniel O'Neill To Board of Directors

OTTAWA, June 11, 2018 /CNW/ - **CannaRoyalty Corp. (CSE: CRZ) (OTCQX: CNNRF)** ("CannaRoyalty" or the "Company"), a leading North American cannabis products and brands company, announced today that CannaRoyalty's board of directors has approved the appointment of Daniel J. O'Neill, a proven leader in the consumer-packaged goods industry, effective following the Company's annual shareholders' meeting on June 13, 2018 (the "Meeting").

The Company also announced that current board member Peter Kampian will not be seeking re-election to CannaRoyalty's board of directors at the Meeting, as he will be assuming a management role with another cannabis company.

"On behalf of the board, I would like to welcome Daniel to CannaRoyalty. We are confident that his knowledge and proven track record of growing global brand portfolios in the CPG sector will complement the experience of our current board and enable CannaRoyalty to achieve its objective of becoming a leading cannabis consumer products company," said Marc Lustig, CEO of CannaRoyalty. "Peter has been a valuable member of the CannaRoyalty board. We thank him for his contribution and wish him continued success in the future."

Daniel O'Neill added, "With a rapidly developing North American and global footprint, deep relationships within the cannabis industry and a growing brand presence, CannaRoyalty is truly unique company. I look forward to joining this experience-rich Board of Directors at this exciting time for the cannabis industry and bringing my expertise to the business."

Daniel O'Neill brings tremendous expertise to the CannaRoyalty Board with over 20 years of global experience in the Consumer-Packaged Goods (CPG) sector including experience in the highly regulated vaping market and the competitive beverages sector.

About Daniel J. O'Neill

Daniel O'Neill brings over 20 years of global experience as a senior leader in consumer-packaged goods. His most recent position was as Chairman and Chief Executive Officer of Electronic Cigarettes International Group. Previous to that, Daniel was the President and Chief Executive Officer of WinSport, Canada's Winter Olympic training facility and Molson's, one of the world's largest beer companies. Before Molson's, Daniel was the Executive Vice President of H.J. Heinz Company, President at the Campbell Soup Company, and Group Managing Director at S.C. Johnson, with leadership roles in North America, Europe, and Latin America. Daniel began his career at Colgate Palmolive, following earning a Master's degree in Business from Queen's University and a Bachelor's of Arts from Carleton University in Canada. He also holds a degree in professional management development from the Harvard Business School.

About CannaRoyalty

CannaRoyalty is an active operator and investor in the global cannabis industry, with a strong focus on California, the world's largest cannabis market. Our core mission is to become the leading global consumer product goods company for discerning cannabis consumers. We are currently focused on building a diversified portfolio of manufacturing, distribution, intellectual property, and infrastructure assets to achieve this goal. Our leadership team combines a passion and hands-on understanding of

the cannabis industry, with seasoned financial and legal expertise. CannaRoyalty's shares trade on the Canadian Stock Exchange (CSE) under the symbol CRZ and internationally on the OTCQX under the symbol CNNRF.

Forward Looking Statements

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in CannaRoyalty's periodic filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should," and similar expressions, are forward- looking statements.

Forward-looking statements may include, without limitation, statements relating to the Acquisitions, the execution of the Company's strategy, new opportunities, future growth and other statements.

Although CannaRoyalty has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended, including, but not limited to: dependence on obtaining regulatory approvals; investing in target companies or projects that are engaged in activities currently considered illegal under US federal law; changes in laws; limited operating history; reliance on management; requirements for additional financing; competition; hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use marijuana industry and; regulatory or political change.

There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. CannaRoyalty disclaims any intention or obligation to update or revise such information, except as required by applicable law, and CannaRoyalty does not assume any liability for disclosure relating to any other company mentioned herein.

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