

December 29, 2017

**British Columbia Securities Commission  
Alberta Securities Commission  
TSX Venture Exchange  
Canadian Securities Exchange**

Dear Sirs / Mesdames:

**Re: Cannex Capital Group Inc.**

We refer to the management information circular of Arco Resources Corp. (the "Company") dated December 29, 2017 relating to the transactions described in that document.

We consent to being named and to the use, in the above-mentioned management information circular, of our report dated December 18, 2017 to the shareholders of Cannex Capital Group Inc. on the following financial statements:

Statement of financial position as at September 30, 2017;

Statements of loss and comprehensive loss, changes in equity and cash flows for the period from incorporation of February 27, 2017 to September 30, 2017, and a summary of significant accounting policies and other explanatory information.

We report that we have read the management information circular and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the management information circular as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

**“DAVIDSON & COMPANY LLP”**

**DAVIDSON & COMPANY LLP**  
Chartered Professional Accountants

