

## **Cielo Announces Settling of Debt, Change In CFO and Leasing of a Demonstration Plant with an Option to Purchase**

Vancouver, British Columbia, Canada / October 27, 2016 / CSE:CMC: Cielo Waste Solutions Corp. ("Cielo" or the "Company") is pleased to announce the settlement of indebtedness of the Company (the "Debt Settlement") in the aggregate of CAD \$41,500.00 (the "Debt Amount") through the issuance of 830,000 common shares in the capital stock of Cielo (the "Common Shares"), at a price of \$0.05 per Common Share. Securities issued in connection with the Debt Settlement will be subject to a statutory four month hold period.

Cielo would also like to announce the resignation of Jason Christensen and the appointment of Shannon Wyzykoski as Chief Financial Officer. Ms. Wyzykoski is a Chartered Professional Accountant with over 20 years' experience. Her expertise is providing dynamic companies with solid strategic advice, reporting, controls and systems, which she will continue to do in her role as CFO for Cielo. Cielo would like to thank Jason Christensen for his help as the previous Chief Financial Officer and wish him all the best in his well-deserved retirement.

Cielo would also like to announce that it has signed a lease agreement (the "Lease Agreement") and a purchase option agreement (the "Purchase Option Agreement") to lease a 50 liter per hour thermo catalytic depolymerization demonstration plant (the "Equipment") from FS Enterprises Inc. ("FS"). Cielo will have a period of 5 years, which may be extended, during which it may exercise the option to purchase the Equipment for a purchase price that will be calculated as \$699,867.53 plus interest accrued at a rate of 18% per annum up to and including the purchase date. Until such time that Cielo exercises its option and purchases the Equipment, this amount will be considered secured debt owing by Cielo to FS, in respect of which Cielo has also signed a General Security Agreement in favour of FS.

For more information, all material documents related to the Debt Settlement as well as the lease and option to purchase of the Equipment can be found on SEDAR.

### **About Cielo Waste Solutions Corp.:**

Cielo specializes in environmentally advanced technologies focused on materials recovery, renewable diesel and landfill reduction through responsible diversion practices. By incorporating the latest material recovery technologies, Cielo is able to achieve significant diversion from landfills while creating a feedstock specifically for renewable diesel. Cielo provides solutions for responsible waste management while also providing value added opportunities.

For more information on the Company, please contact

Don Allan, President, at (403) 348-2972 ext 222, or visit the Company's website at [www.cielows.com](http://www.cielows.com)

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com) or by visiting our profile on [www.CSE.ca](http://www.CSE.ca).

On Behalf of the Board of Directors

***“Don Allan”***

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