

51-102F3 Material Change Report

Item 1 Name and Address of Company

COPPERBANK RESOURCES CORP. (the “Company”)
1500 – 409 Granville Street
Vancouver, BC V6C 1T2
Canada

Item 2 Date of Material Change

May 12, 2017

Item 3 News Release

NR #17-07 dated May 12, 2017 was disseminated by Accesswire

Item 4 Summary of Material Change

The Company closes private placement

Item 5 Full Description of Material Change

The Company announced that it has completed a non-brokered private placement of 17,500,000 common shares at a price of \$0.08 per share. An additional 5,000,000 common shares are being issued to Gianni Kovacevic, Chairman of the Company in order to extinguish a \$400,000 loan to the Company by Mr. Kovacevic (see NR# 02 dated February 24, 2017). The Company paid cash commissions under the placement consisting of \$5,640.

The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four month and one day hold period under securities laws.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Gianni Kovacevic, Executive Chairman, Tel: (604) 889-0852

Item 9 Date of Report

May 12, 2017