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FSE: 9CP

OTC: CPPKF

FOR IMMEDIATE RELEASE

November 23, 2016
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CopperBank Partner Aleut Corp. Takes Equity Stake

Vancouver, Canada – November 23, 2016 – CopperBank Resources Corp. (“CopperBank” or the “Company”) (CSE:CBK) is pleased to announce that The Aleut Corporation (TAC), an Alaska Native Regional Corporation and the underlying property owner for the company’s Pyramid and San Diego Bay projects, has agreed to take an equity position in the Company. The Company and TAC have agreed to extinguish CDN \$135,000 of future obligations payable by the Company to TAC, including certain lease payment obligations, in exchange for the issuance of 1,687,500 shares of the Company to TAC at a deemed price of CDN \$0.08 per share. The shares issued to TAC will be subject to a four month hold period.

Matthew Fagnani, TAC’s CEO comments, “TAC is committed to projects within the Aleutian Island region that provide employment opportunities and economic development for the Aleut people and our communities.” CopperBank Executive Chairman comments, “We have forged a strong relationship with our project partners. The State of Alaska has a tremendous geological endowment and it is worth noting that both the company and TAC believe that the Pyramid and San Diego Bay projects are of the best situated copper projects anywhere in the world. With the superior location of the established Pyramid copper deposit, only 4 kilometres from all-year accessible deep tide water, and the added benefit of being located significantly closer to Asian smelters, we both feel these projects have strategic importance.”

Investors are encouraged to review the portfolio of Alaska projects on the Company’s website at www.copperbankcorp.com.

On behalf of CopperBank Resources Corp.

“Gianni Kovacevic”

Executive Chairman

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Certain information in this release may constitute “forward-looking information” under applicable securities laws and necessarily involve risks and uncertainties. Forward-looking information included herein is made as of the date of this news release and CopperBank does not intend, and does not assume any obligation, to update forward-looking information unless required by applicable securities laws. Forward-looking information relates to future events or future performance and reflects management of CopperBank’s expectations or beliefs regarding future events. In certain cases, forward-looking information can be identified by the use of words such as “plans”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative of these terms or comparable terminology. Examples of forward-looking information in this news release include, but are not limited to, statements with settlement of certain obligations owing to TAC. This forward-looking information is based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information. By its very nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by forward-looking information. Although CopperBank has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. For more information on CopperBank and the risks and challenges of its businesses, investors should review the continuous disclosure filings that are available under CopperBank’s profile at www.sedar.com.