



NEWS RELEASE

TSX.V: CAT

202-905 W. Broadway, Vancouver, BC V5Z 4M3

CHIMATA GOLD SIGNS ACQUISITION AGREEMENT FOR A 100% INTEREST IN THE TROILUS NORTH MINING PROPERTY

Vancouver, BC October 12, 2017 Chimata Gold Corp. (TSX.V: CAT) (“**Chimata**” or the “**Company**”) is pleased to announce that, further to its news release of September 27, 2017, it has entered into a Mining Property Acquisition Agreement with Greg Exploration Inc. (the “**Vendor**”) and has concluded the acquisition of a 100% undivided interest in the Troilus North Property. The property is made up of 139 contiguous claims totalling 7,502.6 hectares located 160 km north of the town of Chibougamau in the province of Quebec.

The total purchase price is two hundred and fifty thousand dollars (\$250,000) with an initial payment of \$25,000 due to the Vendor upon closing, \$25,000 due within ninety (90) days following signing of the Agreement, \$50,000 due on or before September 30, 2018, \$50,000 due on or before March 31, 2019, \$50,000 due on or before September 30, 2019, and \$50,000 due on or before March 31, 2020. In addition, Chimata has granted a 1.5% Net Smelter Royalty to the Vendor; 0.5% of which can be repurchased by Chimata for \$500,000.

ON BEHALF OF THE BOARD

Robert Rosner

Chief Financial Officer

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

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