

BAMA CLOSSES FINAL TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

- Grants Stock Options

Vancouver, British Columbia, April 11, 2016 – Bama Gold Corp. (Canadian Securities Exchange: BMA) (the “Company”) is pleased to report that it has closed the second and final tranche of the private placement announced October 22, 2015, effective April 8, 2016. The Company issued 1,450,000 common shares at \$0.10 per share, for proceeds of \$145,000. The aggregate proceeds for the two tranches was \$350,000, and has been added to the Company’s working capital.

Shares acquired by the places are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation.

Stock Options

Pursuant to the Company’s Stock Option Plan, Bama has granted options to purchase 800,000 common shares at \$0.12 to certain eligible participants/Consultants. The granted options expire in April 2021.

For more information, please contact Karl Kottmeier, President, at (604) 689-7422.

“Karl Kottmeier”
President

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.