

FORM 51-102F3

Material Change Report

1. Name and Address of Company:

Bama Gold Corp.
P.O. Box 10322, Pacific Centre
Suite 1450 – 701 West Georgia Street
Vancouver, BC V7Y 1G5

(the "Company")

2. Date of Material Change:

October 22, 2015

3. News Release:

A news release was disseminated on October 22, 2015 and was subsequently filed on SEDAR.

4. Summary of Material Change:

Bama Gold Corp. (CSE symbol: BMA) ("Bama" or the "Company") announces that it has arranged a non-brokered private placement of up to 3,000,000 common shares of the Company at \$0.10 per share for gross proceeds of up to \$300,000. Funds raised are for general working capital purposes. Finder's fees may be paid in connection with the placement.

5. Full Description of Material Change:

Bama Gold Corp. (CSE symbol: BMA) ("Bama" or the "Company") announces that it has arranged a non-brokered private placement of up to 3,000,000 common shares of the Company at \$0.10 per share for gross proceeds of up to \$300,000. Funds raised are for general working capital purposes. Finder's fees may be paid in connection with the placement.

The Company previously announced the cancellation of the option agreement with Pacific Cascade Ventures and is continuing to seek joint venture partners for the Turner Lake project. At the same time, the Company is continuing to seek alternative business opportunities both in and outside of the mineral exploration space. To assist with that process, Bama has engaged the services of 1044825 BC Ltd., a company controlled by Mr. Damian Wallace, an expert in the technology space, to review potential projects for acquisition and potentially develop technology-based business ideas organically.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Douglas Ford, CFO
Telephone: (604) 689-7422

9. **Date of Report:**

October 22, 2015

BAMA GOLD CORP.

By: “Douglas Ford”
Chief Financial Officer
(Official Capacity)
Douglas Ford
(Please print here name of individual whose
signature appears above.)