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**BAMA CLOSSES NON-BROKERED PRIVATE PLACEMENT**

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**Vancouver, British Columbia, July 2, 2015** – Bama Gold Corp. (TSX Venture: BMA) (the “Company”) is pleased to report that the private placement announced May 7, 2015 has closed effective June 30, 2015. The Company issued 4,000,000 common shares at \$0.05 per share, for proceeds of \$200,000. The proceeds from the private placement have been added to the Company’s working capital.

Shares acquired by the places are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President

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