

BAMA ENTERS INTO TURNER LAKE OPTION AGREEMENT

-Non-brokered private placement arranged and options granted

Vancouver, British Columbia, May 7, 2015 – Bama Gold Corp. (TSX Venture: BMA) (“Bama” or the “Company”) announced it has entered into a letter agreement with Pacific Cascade Minerals Inc. (“PCV”) whereby PCV may acquire a 60% interest in the Company’s Turner Lake Project in Nunavut, Canada (the “Option”). PCV can exercise the Option once it has paid \$20,000 to Bama in three payments prior to September 30, 2015, and once it has incurred a total of US\$20,000 in Exploration and Development expenditures prior to May 1, 2016.

A previous agreement between the Company and another party to acquire Turner Lake has expired.

Private Placement

The Company has arranged a non-brokered private placement of up to 4,000,000 shares of the Company at a price of \$0.05 per share, for gross proceeds of approximately \$200,000.

Closing of the placement is anticipated to occur on or before June 15, 2015 and is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. Securities issued under the placement will be subject to a four month hold period which will expire four months from the date of closing. A Finder’s Fee may be paid in connection with the placement.

Shares acquired by the placees, are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation.

Options Granted

The Company has granted incentive stock options to eligible individuals for the purchase of up to 500,000 common shares in the capital of the Company pursuant to the Company's stock option plan. All of the options are exercisable for a period of five years at an exercise price of \$0.06 per share.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Douglas Ford”

CFO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.