



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

NEWS RELEASE

BlackIce Completes Over-Subscribed Financing

December 20, 2016 -- Vancouver, BC -- BlackIce Enterprise Risk Management Inc. ("BlackIce" or the "Company") (CSE: **BIS**) announces that it has completed an oversubscribed private placement financing for gross proceeds of \$343,000.

Subject to approval of the Canadian Securities Exchange, the Company has issued 6,860,000 Units at a price of \$0.05 per Unit. Each Unit consists of one common share of the Company and one-half non-transferable common share purchase warrant. Each whole warrant will entitle the holder thereof to purchase one additional share at a price of \$0.10 cents per warrant share for a period of two years from the closing date. The shares will be restricted from trading for four months from the date of closing.

A cash finder's fee of \$32,800 was paid to CM-Equity AG.

More information on BlackIce Enterprise Risk Management Inc. is available on our website: www.blackiceinc.com

BlackIce Enterprise Risk Management Inc.

"Judy Kalyan"

Director and CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the Company's management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.