

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

*Aydon Income Properties Inc.  
(the "Company")  
500 – 900 West Hastings Street  
Vancouver, BC V6C 1E5*

**Item 2. Date of Material Change**

*November 1, 2015*

**Item 3. News Release**

*A news release was issued on October 26, 2015 and disseminated through the facilities of Marketwired.*

**Item 4. Summary of Material Change**

*Effective November 1, 2015, Vid Wadhvani will assume the role of CFO in place of Allan Goulding, who will continue to serve as an independent director, and David C Carkeek will be the new Chief Operating Officer.*

**Item 5.1 Full Description of Material Change**

*See attached Schedule "A"*

**Item 5.2 Disclosure for Restructuring Transactions**

*Not applicable.*

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

*This Report is not being filed on a confidential basis.*

**Item 7. Omitted Information**

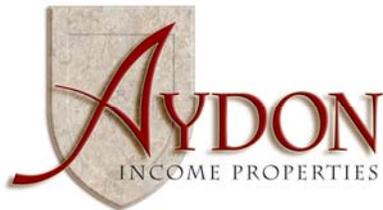
*None.*

**Item 8. Executive Officer**

*David B. Jackson,  
President  
1.855.322.7771*

**Item 9. Date of Report**

*October 26, 2015*



## Aydon Announces Corporate Officers

**Vancouver, Canada – (October 26th, 2015) – AYDON INCOME PROPERTIES INC.** (CSE: AYD), announces that effective November 1<sup>st</sup>, 2015 Allan Goulding will be resigning from his position as Chief Financial Officer ("CFO") and will now continue to serve as an independent Director for the Company and will also chair the Audit Committee. Vid Wadhvani will assume the role of CFO and will also continue to serve as Chairman of the Board. David C Carkeek will become the Company's new Chief Operating Officer ("COO") and will assume the day to day responsibilities of the real estate acquisitions and management.

### **About Aydon Income Properties Inc.:**

Aydon Income Properties Inc. is strategically positioned to take advantage of the recovery currently underway in the United States after the historic financial crisis that led to a severe downturn in the residential housing market. Our aim is to capitalize on the recovery in the real estate market by acquiring quality assets at prices below replacement cost in prime residential neighbourhoods that can be turned around or made more profitable through rehabilitation and marketing programs designed to maximize occupancy and boost rents. For more information about the Company, please visit: [www.aydonproperties.com](http://www.aydonproperties.com) or email [info@aydonproperties.com](mailto:info@aydonproperties.com)

### **ON BEHALF OF THE BOARD**

David B Jackson, President & CEO

### ***Forward-Looking Statement:***

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory and shareholder approvals, the execution of definitive documentation and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise.*