

Argo Gold Corporate Update

Toronto, Ontario--(Newsfile Corp. - May 25, 2018) - Argo Gold Inc. (CSE: ARQ) ("Argo Gold" or the "Company") is pleased to announce that Ken Storey has been appointed as CFO of the Company.

Mr. Storey is a Certified Professional/Management Accountant and Business Analyst with over 25 years of private and public entity accounting experience. He brings a solid background of financial expertise, operational and business experience to Argo Gold, including financial reporting, restructuring, acquisitions, strategic planning, treasury and risk management. Prior to joining Argo Gold, Mr. Storey held senior financial positions in a number of publicly traded, international companies, including Dundee Corp., Vinci S.A., Caterpillar Inc. and Dundee Precious Metals. Mr. Storey attended The University of Toronto and obtained his professional designations in the early 1990's.

Argo Gold would like to thank Betty Soares for her valuable contribution to the Company and wish her every success in her future endeavours.

About Argo Gold Inc.

Argo Gold is listed on the Canadian Securities Exchange under the ticker ARQ. Argo Gold is focused on gold exploration projects central and northwestern Ontario. All of Argo Gold's projects are 100% owned and have indications of economic viability. Argo Gold's website is www.argogold.ca.

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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com.