

ALCHEMIST MINING

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ALCHEMIST MINING ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA – (June 29, 2017) – Alchemist Mining Incorporated (CSE: AMS) (the “Company”) announces that it has arranged a private placement of up to 7 million units (each a “Unit”) of the Company at \$0.05 per Unit and up to 7 million flow-through units (each a “FT Unit”) of the Company at \$0.08 per FT Unit for total gross proceeds of up to \$910,000 (the “Offering”).

Each Unit will be comprised of one common share of the Company and one common share purchase warrant. Each warrant will be exercisable into one common share of the Company for two years from the date of issuance at an exercise price of \$0.075 per share.

Each FT Unit will be comprised of one common share of the Company and one-half of one common share purchase warrant. Each whole warrant will be exercisable into one common share of the Company for one year from the date of issuance at an exercise price of \$0.12 per share.

The Company intends on using the proceeds from the Offering towards its exploration program on its Aubaine Property in Quebec as well as for general working capital purposes. All securities issued pursuant to the Offering will be subject to a hold period expiring four months and one day from closing.

For further info on the Company, please email dgdanski@gmail.com.

On Behalf of the Board

Dave Gdanski, President/CEO
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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.