

Form 51-102F3
Material Change Report

1. Name and Address of Company

Alchemist Mining Incorporated
1240-789 W Pender Street
Vancouver, BC, V6C 1H2

(the "Company")

2. Dates of Material Change(s)

June 23, 2017

3. News Release(s)

A news release was issued on June 23, 2017 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Alchemist Mining announces change of directors.

5. Full Description of Material Changes

News Release dated June 23, 2017 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Gdanski, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 446-7325.

9. Date of Report

This report is dated June 23, 2017

SCHEDULE "A"
to the Material Change Report dated June 23, 2017

ALCHEMIST MINING ANNOUNCES CHANGE OF DIRECTORS

VANCOUVER, BRITISH COLUMBIA – (June 23, 2017) – Alchemist Mining Incorporated (CSE: AMS) (the "Company") announces that, effective immediately, the Company has accepted the resignation of Keith Anderson as a Director of the Company. The Company would like to thank Mr. Anderson for his contributions to the Company and wishes him all the best in his future endeavours.

For further info on the Company, please email dgdanski@gmail.com.

On Behalf of the Board

Dave Gdanski, President/CEO
Alchemist Mining Inc.
(604) 446-7325

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.