

ALCHEMIST MINING INC.

ALCHEMIST MINING PAYS FINDERS FEE ON ACQUISITION OF AUBAINE GOLD PROPERTY, URBAN BARRY GOLD CAMP, QUEBEC

Vancouver, British Columbia – (March 7, 2017) – **Alchemist Mining Incorporated** (CSE: AMS) (the “**Company**”) announces that, further to its news release issued March 6, 2017 whereas the Company entered into an agreement to acquire a 100% interest in the Aubaine Gold Property, the Company has agreed to issue 200,000 common shares as a finder’s fee to an arm’s length party for arranging the transaction.

The common shares issued pursuant to the transaction will be subject to a four-month and one-day hold period.

For further info on the Company, please contact Keith Anderson at (604) 786-7774, email kanderson7774@gmail.com, or visit www.alchemistmining.com.

On Behalf of the Board

Keith Anderson
Alchemist Mining Inc.
(604) 786-7774

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.