

Form 51-102F3
Material Change Report

1. Name and Address of Company

Alchemist Mining Incorporated
1288 Steeple Drive
Coquitlam, BC V3E 1K2

(the “Company”)

2. Dates of Material Change(s)

February 28, 2017

3. News Release(s)

A news release was issued on March 2, 2017 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Alchemist Mining announces change of directors.

5. Full Description of Material Changes

News Releases dated March 2, 2017 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Keith Anderson, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 786-7774.

9. Date of Report

This report is dated March 2, 2017.

SCHEDULE “A”
to the Material Change Report dated March 2, 2017

ALCHEMIST MINING ANNOUNCES CHANGE OF DIRECTORS

VANCOUVER, BRITISH COLUMBIA – (March 2, 2017) – Alchemist Mining Incorporated (CSE: AMS) (the “Company”) announces that, effective immediately, the Company has accepted the resignation of Dal Brynelsen as a Director of the Company. The Company would like to thank Mr. Brynelsen for his services and wishes him all the best in his future endeavours.

For further info on the Company, please contact Keith Anderson at (604) 786-7774, email kanderson7774@gmail.com, or visit www.alchemistmining.com.

On Behalf of the Board

Keith Anderson
Alchemist Mining Inc.
(604) 786-7774

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