

**Form 51-102F3**  
***Material Change Report***

**1. Name and Address of Company**

**Alchemist Mining Incorporated**  
1288 Steeple Drive  
Coquitlam, BC V3E 1K2

(the “Company”)

**2. Dates of Material Change(s)**

September 15, 2016

**3. News Release(s)**

A news release was issued on September 15, 2016 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

Alchemist Mining grants incentive stock options.

**5. Full Description of Material Changes**

News Releases dated September 15, 2016 – See Schedule “A”

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Keith Anderson, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 786-7774.

**9. Date of Report**

This report is dated September 19, 2016.

SCHEDULE "A"  
to the Material Change Report dated September 19, 2016

**ALCHEMIST MINING GRANTS INCENTIVE STOCK OPTIONS**

Vancouver, British Columbia – (September 15, 2016) – Alchemist Mining Incorporated (CSE: AMS) (“**Company**”) has issued an aggregate of 1,850,000 incentive stock options (the "Options") to officers, directors and consultants of the Company. The Options are exercisable at \$0.05 per share for a period of two years from the date of grant. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further info on the Company, please email [kanderson7774@gmail.com](mailto:kanderson7774@gmail.com).

On Behalf of the Board

Keith Anderson, President/CEO  
Alchemist Mining Inc.  
(604) 786-7774