

Form 51-102F3
Material Change Report

1. Name and Address of Company

Alchemist Mining Incorporated
1288 Steeple Drive
Coquitlam, BC V3E 1K2

(the “Company”)

2. Dates of Material Change(s)

September 6, 2016

3. News Release(s)

A news release was issued on September 8, 2016 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Alchemist Mining enters into option agreement.

5. Full Description of Material Changes

News Releases dated September 8, 2016 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Keith Anderson, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 786-7774.

9. Date of Report

This report is dated September 8, 2016.

SCHEDULE “A”
to the Material Change Report dated September 8, 2016

**ALCHEMIST OPTIONS LITHIUM PROPERTY ADJACENT TO NEMASKA
LITHIUM’S WHABOUCHI PROPERTY**

Vancouver, British Columbia – (September 8, 2016) – Alchemist Mining Incorporated (CSE: AMS) (“**Alchemist**” or the “**Company**”) is pleased to announce that it has entered into an exclusive option agreement (the “Agreement”) with Great Thunder Gold Corp. (TSXV: GTG) to acquire up to a 70% interest in 213 hectares known as the Nemaska Lake Property, Quebec (the “Property”). The Property adjoins Nemaska Lithium Inc.’s Whabouchi Property to the northwest, and is located approximately 3 kilometers north of the Whabouchi Property’s reported deposit and proposed open-pit mine.

Alchemist’s President, Keith Anderson, stated: “We are very excited to have entered into this option with Great Thunder Gold. Nemaska Lithium has proven the Whabouchi Project to be a world-class deposit. The area should continue to garner interest as Nemaska Lithium carries on with a development drill program and moves towards a production decision.”

Under the terms of the Agreement, the Company can acquire a 51% interest by issuing an aggregate 1,200,000 common shares and paying a total of \$35,000 over a one-year term. The Company would also need to spend a minimum of \$250,000 in exploration expenditures by the second year anniversary. The Company may increase its interest to 70% by paying an additional \$30,000 and issuing 1,000,000 common shares in the following year. The Company would also need to spend another \$450,000 by the third year anniversary. Once the Company has acquired either a 51% or 70% interest, a joint venture will be formed to further explore the Property.

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 and has reviewed and approved its technical content.

For further info on the Company, please email kanderson7774@gmail.com.

On Behalf of the Board

Keith Anderson, President/CEO
Alchemist Mining Inc.
(604) 786-7774