

Atlas Cloud Appoints Blockchain Veteran Charlie Kiser as CEO

VANCOUVER, BC, April 18, 2018--Atlas Cloud Enterprises Inc. (CSE: AKE) (XFRA: A49) (OTCPINK: ATLEF) (the “Company” or “Atlas Cloud”), an experienced IT service provider focused on becoming the lowest cost producer in the blockchain and digital currency mining sector, is pleased to announce the appointment of Mr. Charlie Kiser to the position of Chief Executive Officer effective immediately.

Mr. Kiser is a cryptocurrency and technology veteran. Along with his 20 years of technology experience, Charlie recognized and advocated for the disruptive potential of cryptocurrencies and blockchain in 2014 when he helped take the first pure-play bitcoin and blockchain company public in North America. As the earliest public crypto company, they leveraged both an operational and holding company strategy, investing in 4 crypto start-ups; GoCoin, covering payment processing; Coin Outlet, a bitcoin ATM and distribution network; Gem, a multi factor authentication wallet, and Expresscoin, a retail cryptocurrency outlet. The company built out one of the largest eCommerce platforms that accepted digital currencies, and ultimately moved into the emerging industrial cryptocurrency mining space.

During his tenure at the company, Charlie developed a marketing strategy for eCommerce and Digital Currency products, as well as a framework to help acquire cryptocurrency mining equipment through a grassroots acquisition program. He supported two additional rounds of capital investment and led the marketing strategy for the initial launch of a dedicated cryptocurrency mining facility.

In his advocacy role at the first public blockchain company, Charlie became deeply embedded in the early crypto community, and helped form an Advisory Board consisting of notable crypto industry veterans. This experience gave Charlie a unique awareness of the regulatory environment for public companies, and he was one of the leading advocates in the first ever Bitcoin Awareness Day on Capitol Hill in Washington DC. During a period as CEO of Griot Inc, he helped build a FinTech accounting and financial platform poised to assist federal contractors and agencies investigate procurement and audit of federal contracts on the blockchain. Charlie is an Advisor to several crypto and technology start-ups including Loci and Build1X and obtained his degree in Finance from West Virginia University.

In related news, Fred Stearman moves to the role of Chief Operating Officer, and the Company thanks him for his service as CEO since inception. As a veteran of IT infrastructure, Mr. Stearman’s operational experience is invaluable in the identification and buildout of cryptocurrency mining data centres. Mr. Stearman notes, “I am delighted to welcome Charlie to the team and look forward to working closely with him as we move ahead with our strategic plans for 2018 and beyond. Its an exciting time in our industry, and today’s announcement is further evidence of our commitment towards building a sector-leading concept and company aimed at increasing shareholder value.”

The development of the Company’s business to digital currency mining has been deemed a fundamental change under the policies of the Canadian Securities Exchange. As a result, the Company’s expansion of its business remains subject to the approval of the Company shareholders and the Exchange.

About Atlas Cloud Enterprises Inc. . (CSE: AKE) (XFRA: A49) (OTCPINK: ATLEF)

Atlas Cloud Enterprises Inc. is a growth oriented, CSE-listed company focusing on the business of providing co-location and backup/redundancy IT, telecom equipment and cloud computing. Atlas Cloud will provide customers with secure power access, cooling and bandwidth to ensure co-located, back-up or Cloud systems offer minimum risk of failure. Furthermore, Atlas is focused on the blockchain sector and digital currency mining. Atlas Cloud aims to become the lowest-cost producer of digital currency mining and blockchain infrastructure. Atlas Cloud owns a facility currently undergoing preparations for use as a digital currency mining operation located in Electric City, WA. This location benefits from a dedicated low-cost energy source of 5.0 MW and the Company is seeking to significantly expand its operations with the development of additional facilities offering economical, high-yield energy infrastructure opportunities.

On behalf of the Board,

“Fred Stearman”

Fred Stearman, COO

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FORWARD LOOKING INFORMATION

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the future business operations of Atlas Cloud. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in the news release are made as of the date of this news release, and the Company does not undertake any obligations to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.