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March 6, 2018

NEWS RELEASE

CSE: AKE

**ISSUANCE OF UNITS UPON THE DEEMED EXERCISE OF SPECIAL WARRANTS**

**Atlas Cloud Enterprises Inc.** (the “**Company**” or “**Atlas Cloud**”) (CSE: AKE) is pleased to announce that, further to its news release dated November 1, 2017, the special warrants of the Company issued on October 30, 2017 were deemed to be exercised on March 1, 2018 and an aggregate of 49,999,997 common shares of the Company (the “**Common Shares**”) and 49,999,997 Common Share purchase warrants (the “**Warrants**”) have been issued by the Company. Each Warrant entitles the holder thereof to acquire one Common Share at \$0.08 per Common share until October 30, 2019.

On behalf of the Board,

*“Yana Popova”*

Yana Popova  
Chief Financial Officer

For further information, contact the Company's CFO, Yana Popova at (604) 328-5598 or at info@atlascloud.ca.

**The CSE does not accept responsibility for the adequacy or accuracy of this release.**

**This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.**

## FORWARD LOOKING INFORMATION

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the future business operations of Atlas Cloud. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in the news release are made as of the date of this news release, and the Company does not undertake any obligations to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.