

ATLASCLOUD

308 E. 5th Avenue Vancouver, BC V5T 1H4
Tel: (778) 871-0357 Fax: (778) 871-0357
www.atlascloud.ca

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN
THE UNITED STATES**

December 22, 2017

NEWS RELEASE

CSE: AKE

CORRECTION

ATLAS CLOUD CLOSES FIRST TRANCHE PRIVATE PLACEMENT OF UNITS AND GRANTS STOCK OPTIONS

In the news release, "Atlas Cloud Closes First Tranche Private Placement of Units and Grants Stock Options", issued on December 13, 2017 by Atlas Cloud Enterprise Inc. (the "Company"), please note that an error occurred in the second and third sentence of the second paragraph which should read:

"The Company has paid eligible finders a cash commission in the aggregate of \$679,396.51 on the Offering within the amount permitted by the policies of the Canadian Securities Exchange (the "CSE"). In addition, 1,940,382 non-transferable broker's warrants were issued to eligible finders to purchase an aggregate of 1,940,382 Shares."

instead of:

"The Company has paid eligible finders a cash commission in the aggregate of \$716,973.33 on the Offering within the amount permitted by the policies of the Canadian Securities Exchange (the "CSE"). In addition, 2,047,744 non-transferable broker's warrants were issued to eligible finders to purchase an aggregate of 2,047,744 Shares."

On behalf of the Board,

"Yana Popova"

Yana Popova
Chief Financial Officer

For further information, contact the Company's CFO, Yana Popova at (604) 328-5598 or at info@atlascloud.ca.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the future business operations of Atlas Cloud. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in the news release are made as of the date of this news release, and the Company does not undertake any obligations to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.