

# AtlasCloud

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**May 30, 2016**  
**NEWS RELEASE**  
**CSE: AKE**

## **ATLAS CLOUD EXTENDS WARRANTS**

### **AMENDMENT OF OUTSTANDING WARRANTS**

Atlas Cloud Enterprises Inc. (the “Company”) announces that it has amended the terms of its outstanding share purchase warrants.

On July 23, 2014 the “Company” closed the private placement and issued 4,150,500 units at \$0.15 per unit to various placees. Each unit was comprised of one common share and one half a share purchase warrant. The exercise price of one full purchase warrant was \$0.25 per warrant until July 4, 2016.

The term of the warrants issued to the private placees has been extended one year with the result that the warrants described above in the private placement will now expire on July 4, 2017. There has been no change to the exercise price of the warrants. No warrants are held by the insiders of the “Company”

On behalf of the Board,

“Fred W. Stearman”

Fred W. Stearman

Chief Executive Officer

### **About Atlas Cloud**

Atlas Cloud is a start-up company carrying on the active business of providing co-location and back-up/redundancy IT, telecom equipment and Cloud computing to small and medium businesses in Western Canada. Atlas Cloud will provide customers with secure power supply, cooling and bandwidth to ensure their co-location, back-up or Cloud systems have minimum risk of failure. It intends to become a leader in hybrid co-location and has defined its expansion plan for doing so with a focus on safe, secure, flexible data hosting.

The Cranium (“Cranium”), an entity that provides a co-working office for technology growth companies, is a wholly owned business segment. Cranium provides committed space to startup technology companies including desks, chairs, high speed internet, meeting rooms, relevant workshops and other office infrastructure. This structure allows start up companies to grow and compete in the technology sector. The “Company” will continue to run and build Cranium.

For further information, contact Fred Stearman at (778) 871-0357 or at [info@atlascloud.ca](mailto:info@atlascloud.ca).

### **Forward Looking Information**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the future business operations of Atlas Cloud. Readers are cautioned that the assumptions used in preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

The forward-looking statements contained in the news release are made as of the date of this news release, and the Company does not undertake any obligations to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.