



HERCULES

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HERCULES ANNOUNCES DEBT SETTLEMENT

Vancouver, BC, May 13, 2026 – Hercules Resources Corp. (CSE: HERC) (“**Hercules**” or the “**Company**”) announces its intention to complete a debt settlement with certain creditors (the “**Debt Settlement**”) pursuant to which it shall seek to issue an aggregate of up to 3,139,679 common shares of the Company (each, a “**Share**”) at a deemed price of \$0.06 per Share, to settle an aggregate of approximately \$188,381.00 in outstanding debt.

The Debt Settlement is subject to approval of the Canadian Securities Exchange (the “**CSE**”).

All Securities issued in connection with the Debt Settlement will be subject to a statutory hold period expiring four months and one day after closing of the Debt Settlement. Insiders may participate in the Debt Settlement. Any participation by insiders in the Debt Settlement will constitute a related party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”) but is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to the approval of the Debt Settlement by the CSE, the issuance of the Shares, the anticipated closing date of the Debt Settlement and the general development of the business of the Company. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including that: the CSE may not approve the Debt Settlement; and those additional risks set out in the Company’s public documents filed on SEDAR+ at www.sedarplus.ca. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.