

## FORM 7

### MONTHLY PROGRESS REPORT

July 2019

Name of Listed Issuer: One World Lithium Inc. (formerly One World Minerals Inc.) (the "Issuer" or the "Company").

Trading Symbol: OWLI.

Number of Outstanding Listed Securities: 92,983,537.

Date: August 06, 2019.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On June 18, 2019 the Company reported that it had completed its current drilling program on its Salar del Diablo Property in Baja California, Mexico and submitted all samples to ALS Global labs in Hermosillo, Mexico. The samples will be sent to ALS's lab in Vancouver BC and assayed for 41 elements including lithium, potassium, boron, and magnesium. The water samples will be analyzed for 35 elements including lithium.**

**On July 07, 2019 the Company closed a portion of its private placement which was previously announced on June 7, 2019. The Company raised \$ 734,586 CDN to date through the issuance of 3,672,930 units at a price of \$0.20 per unit under the offering leaving \$ 1,265,414 of the offering yet to close. Each unit consists of one common share of the Company and one-half of a non-transferable Common Share Purchase Warrant. Each whole Warrant will entitle the holder to purchase one Common Share at a price of \$0.25 for a period of 24 months from the closing of the offering. All securities are subject to a four month and one day hold from the closing date.**

**On July 11, 2019 the Company reported that it had received the lab results from the ALS along with the Operator's analysis of the results. The water sample results contained nominal lithium results and the sediment samples may have been diluted. Of the 98 sediment samples taken all sediment samples assayed for anomalous lithium and potassium. Of the 98 sediment samples taken from the 5 drill holes the lithium grades ranged from a high of 273 ppm and a low of 7.3 ppm with an average of 47 ppm.**

**The constant sluffing of sand, presence of multiple clay formations, unconsolidated gravel and rubble did not permit the 5 holes drilled to reach the planned target depths of 1,700 meters (5,600 feet). The actual depths reached were 690 meters (2,260 feet).**

**On July 31, 2019 the Company engaged Montgomery & Associates to consult with the Company and John Hiner, the Company's Principal Geologist in planning a drilling program for the fall that is intended to reach a depth of 500 meters.**

**The Company intends to continue its focus on the exploration and development of its Salar del Diablo Lithium Property in Mexico.**

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**See 1 above completion of the Company's current drilling program and reporting of drilling results.**

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**See 1 above the engagement of Montgomery & Associates.**

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

7. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

10. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Common Shares	3,672,930	See details below i.	See i. below
Warrants	1,836,465	See details below i.	N/A
Common Shares	100,000	See details below ii.	See ii. below

(1) State aggregate proceeds and intended allocation of proceeds.

- i. **On July 08, 2019, the Company closed its first tranche of a non-brokered private placement (the “Offering”) as previously announced on June 07, 2019. The Company raised \$734,586 CDN through the issuance of 3,672,930 units (the “Unit”) at a price of \$0.20 per unit. Each Unit consists of one common share of the and one-half of a non-transferable Common Share purchase warrant. Each whole warrant (1,836,465) will entitle the holder to purchase one Common Share at a price of \$0.20 for a period of 24 months from the closing of the offering. All securities are subject to a four month and one day hold from the closing date. The net proceeds will be used for funding the Company’s Salar del Diablo Lithium Property exploration programs and working capital.**
- ii. **On July 09, 2019, a warrant holder exercised 100,000 of their warrants at an exercise price of \$0.20 per common share. The net proceeds of \$20,000 will be used for funding the Company’s working capital.**

14. Provide details of any loans to or by Related Persons.

**Not applicable.**

15. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer remains subject to general market trends that impact the junior resource sector, including the ability to raise the necessary funding required to implement all of its exploration plans and future acquisitions.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 06, 2019.

Douglas Fulcher  
Name of Director or Senior  
Officer

**“Douglas Fulcher”**  
Signature

CEO & President  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer  One World Lithium Inc.	For Month End July 2019	Date of Report YY/MM/D 2019/07/06
Issuer Address 615-800 West Pender Street		
City/Province/Postal Code Vancouver, BC, V6C 2V6	Issuer Fax No. (604) 684.0279	Issuer Telephone No. (885) 554.5064
Contact Name  John N. Hamilton	Contact Position CFO & Corporate Secretary	Contact Telephone No. 778.872.9699
Contact Email Address john@oneworldlithium.com	Web Site Address www.oneworldlithium.com	