



FOR IMMEDIATE RELEASE
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**EXCALIBUR RESOURCES FINDS ENCOURAGING SILVER MINERALIZATION
 AT DELAMAR NORTH PROPERTY, LINCOLN COUNTY, NEVADA**

Vancouver, British Columbia, Excalibur Resources Ltd. (the "Company") is providing selected assay results from among 15 surface rock chip samples. The samples were taken from the Delamar North Property known as the Stinger Claims in Lincoln County, Nevada. The chip samples are located on a north-west trending fault/vein system that has been traced for more than 240 meters (787 feet) on the 440 hectare (1087 acre) property. Available historic documentation shows that a main shaft was developed on the property in the early 1900's. Production of gold and silver from this shaft is unknown.

The Delamar Mining District is known to have produced 668,000 oz of gold and about 1,000,000 oz of silver with a value of \$14.9 million. The dominant producer was the Delamar Mine which produced \$13.7 million of gold and silver between 1894 and 1940 and is located approximately four miles to the southeast of the Stinger claims. The Company has embarked on a ground work program that includes a detailed analysis of the shaft area initiated by the current rock sampling program.

Fifteen samples were selected primarily from the shaft area, a dump near the main shaft, visible quartz vein outcrops and two prospect pits aligned with the north-west trending vein system and located 240 meters north of the main shaft. Significant results of the sampling program are shown in the table below.

Sample #	Description	Gold (g/mt) or ppb	Silver (g/mt) (oz/mt)	Copper (%)
SG-4	Prospect Pit	0.224 g/mt	36.5 g/mt (1.17 oz/mt)	0.014 %
SG-5	Dump near main shaft	30 ppb	135 g/mt (4.3 oz/mt)	0.059 %
SG-6	Same location as SG-5	0.258 g/mt	222.0 g/mt (7.1 oz/mt)	0.665 %
SG-7	Main shaft dump	0.116 g/mt	122.0 g/mt (3.9 oz/mt)	0.081 %
SG-8	Massive quartz vein	0.291 g/mt	150.0 g/mt (4.8 oz/mt)	0.0425 %
SG-9	Main shaft dump	0.153 g/mt	163.0 g/mt (5.2 oz/mt)	0.241 %
SG-11	Main shaft dump	0.192 g/mt	179.0 g/mt (5.8 oz/mt)	0.23 %

Results from the sampling program indicate that economic ore grade material may exist in the main shaft area. Excalibur continues to assemble historic information from the Stinger Claims and plans to further the soil, rock sampling and geophysical programs across the property.

Analytical work for the Delamar North Property was completed by American Assay Labs in Sparks, Nevada. Exploration activities on the Delamar North Property were overseen by Jim Helgeson (P.Geol.) who is a qualified person under the meaning of Canadian National Instrument 43-101.

On behalf of the Board of Directors:

"Anthony Garson"
President

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The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.