



FOR IMMEDIATE RELEASE

CNQ: EXBR

**EXCALIBUR RESOURCES LTD. ACQUIRES
NORTH DELAMAR MINING CLAIMS, LINCOLN COUNTY, NEVADA**

Vancouver, British Columbia, May 17, 2007 – Excalibur Resources Ltd. (the “Corporation”) is pleased to announce that it has today acquired 53 mining claims, known as the “Stinger Claims”, located in the Delamar Mining District in the State of Nevada. The total purchase price paid for the mining claims consists of: (i) US\$20,000 paid to the vendors of the mining claims on closing; (ii) 600,000 common shares of the Corporation issued to the vendors on closing at a deemed price of C\$0.05 per share; and (iii) US\$55,000 payable to the vendors upon closing of the Corporation’s next financing. The common shares issued to the vendors of the mining claims are subject to a four month hold period under applicable securities laws expiring September 18, 2007.

The mining claims have been acquired to expand the Corporation’s portfolio of exploration properties in Nevada, which currently consists of the Corporation’s Needles Property silver/gold exploration target located in Nye County, Nevada. The mining claims are subject to 2% net smelter return royalty in favour of a third party which can be purchased for US\$100,000.

The acquisition constitutes a related party transaction since the mining claims have been purchased from Edwin Bergsteinsson, Chairman and a director of the Corporation and Dianne Szigety, the Corporate Secretary and a director of the Corporation. The Corporation has relied on exemptions from the valuation and minority approval requirements for related party transactions under Ontario Securities Commission Rule 61-501 available because the transaction value represents less than 25% of the market capitalization of the Corporation. The Corporation has not filed a material change report under applicable securities laws at least 21 days before the closing of the acquisition because it wished to negotiate and complete the acquisition on an expedited basis in order to commence plans for work on the acquired claims. The transaction was subject to the review and approval of the Board of Directors without the participation of Mr. Bergsteinsson and Ms. Szigety.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources. The Corporation is aggressively investigating the potential acquisition of other precious and base metal targets within Nevada, Canada and northern Europe. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On behalf of the Board of Directors:

Anthony Garson
President & CEO

For more information please contact:

Investor Relations: 1 866 631 6537
Email: info@excaliburresources.ca
Website: www.excaliburresources.ca

The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.

(Not for dissemination in the United States of America)