



**FOR IMMEDIATE RELEASE**  
**December 19, 2012**

**Toronto CNSX: XBR**  
**Frankfurt: X9CN**

## **EXCALIBUR COMPLETES \$1.45 MILLION PRIVATE PLACEMENT**

**Excalibur Resources Ltd.** (“Excalibur” or the “Company”) is pleased to announce that it has completed a non-brokered private placement of 4,833,331 common shares at \$0.30 per share for a total of \$1,450,000. Proceeds will be applied to the Company’s Catanava gold production project in Mexico, for potential acquisitions and to working capital.

The Company has granted to a consultant an incentive stock option to acquire 400,000 common shares at \$0.27 per share for a five year period.

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*Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious metal mineral resources.*

**On behalf of the Board of Directors:**

*“Tim Gallagher”*  
**Chairman & CEO**

**For more information please contact:**

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*Neither the Canadian National Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*