



**FOR IMMEDIATE RELEASE**  
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**Toronto CNSX: XBR**  
**Frankfurt: X9CN**

## **EXCALIBUR ARRANGES \$1.5 MILLION PRIVATE PLACEMENT**

**Excalibur Resources Ltd.** (“Excalibur” or the “Company”) announces that it has arranged a non-brokered private placement of 5,000,000 common shares at \$0.30 per share for a total of \$1,500,000. Proceeds will be applied to working capital, the Company’s Catanava gold production project in Mexico and for potential acquisitions.

“We are very pleased to have the support of investors who appreciate our unique but traditional business model, particularly given the weak state of capital markets”, commented Tim Gallagher, Chairman & CEO.

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*Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious metal mineral resources.*

**On behalf of the Board of Directors:**

*“Tim Gallagher”*  
**Chairman & CEO**

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