



FOR IMMEDIATE RELEASE
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EXCALIBUR RESOURCES ARRANGES PRIVATE PLACEMENT

Excalibur Resources Ltd. (“Excalibur” or the “Company”) announces that it has arranged a non-brokered private placement of 6,190,000 Units at \$0.10 per Unit for a total of \$619,000. Each Unit consists of one common share and one share purchase warrant, exercisable to acquire an additional common share at \$0.15 per share during the first year, and at \$0.20 per share in the second year.

The Company will pay an 8% cash commission on a portion of the funds raised. Net proceeds will be applied to working capital and to the Company’s Catanava gold production project in Mexico.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

On behalf of the Board of Directors:

“Tim Gallagher”
Chairman

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The CNSX has neither approved nor disapproved of the contents of this press release.