



**FOR IMMEDIATE RELEASE**  
**February 1, 2012**

**Toronto CNSX: XBR**  
**Frankfurt WKN: A0MMDH**

## **EXCALIBUR RESOURCES GRANTS STOCK OPTIONS**

**Excalibur Resources Ltd.** (“Excalibur” or the “Company”) has granted an aggregate of 1,650,000 incentive stock options to purchase common shares at \$0.12 per share to directors, officers and consultants, for a period of five years, in accordance with its Stock Option Plan.

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*Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.*

**On behalf of the Board of Directors:**

*“Tim Gallagher”*  
**Chairman**

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*The CNSX has neither approved nor disapproved of the contents of this press release.*