



**FOR IMMEDIATE RELEASE**  
**December 21, 2011**

**Toronto CNSX: XBR**  
**Frankfurt WKN: A0MMDH**

## **EXCALIBUR RESOURCES ANNOUNCES PRIVATE PLACEMENT**

**Excalibur Resources Ltd.** (“Excalibur” or the “Company”) has completed a private placement of 3,535,000 Units at \$0.10 per Unit. Each Unit consists of one common share and one share purchase warrant. Each warrant is exercisable to acquire an additional common share at \$0.15 per share until December 21, 2012 and at \$0.20 per share until December 21, 2013. The Company has agreed to pay a finder’s fee of 8% cash on a portion of the funds raised.

Net proceeds will be applied to working capital and to the Company’s Catanava gold project in Mexico.

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*Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.*

**On behalf of the Board of Directors:**

*“Tim Gallagher”*  
**Chairman**

**For more information please contact:**

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*The CNSX has neither approved nor disapproved of the contents of this press release.*