



**FOR IMMEDIATE RELEASE**  
**December 8, 2010**

**Toronto CNSX: XBR**  
**Frankfurt WKN: A0MMDH**

### **EXCALIBUR APPOINTS CHARLES BEAUDRY AS NEW DIRECTOR**

**Excalibur Resources Ltd.** (the “Company”) announces that it held its Annual and Special Meeting on December 3, 2010 where all items of business received unanimous shareholder support. The existing board of directors comprised of Timothy Gallagher, Dianne Szigety, Andrew Robertson and David Libby were re-elected until the next annual meeting. The Company is pleased to announce that Mr. Charles Beaudry was appointed as a new board member at the Meeting. The Company has granted to Mr. Beaudry incentive stock options to acquire 300,000 common shares at \$0.16 per share for a five year period.

Mr. Beaudry is a Professional Geologist with over 30 years experience in project generation, business development, exploration chemistry and hands-on project management. Charles previously held the position of General Manager of new business opportunities with IAMGOLD Corporation from 2008 until 2009, after having spent nearly 17 years in various positions for Noranda-Falconbridge-Xstrata, including as country manager of Brazil from 1996 to 2001 and manager of the Frieda River Project from 2005 to 2006. Charles holds a Bachelors of Science in Geology from the University of Ottawa and a Masters of Geology from McGill University and is currently President and COO of Xmet Inc., a junior gold exploration company. Charles has broad expertise in metallogenic modelling, project generation, geochemistry, QAQC, statistics and Six Sigma quality improvement methodologies.

Charles has a number of notable accomplishments to his credit. He was on Noranda’s Matagami exploration team that discovered the Orchan West and Bell Allard deposits, the latter of which was put into production in 1997. His compilation and targeting work in the Troilus greenstone belt directly lead to the early discovery, through boot and hammer prospecting, of the Tortigny VMS deposit. Due to his efforts, Hemlo Gold took a pioneer land position on Musselwhite-style Fe-formation-hosted gold targets in the Jame Bay greenstone belts or Quebec. In Brazil, his aggressive land acquisition strategy lead Noranda-Falconbridge to become the second largest mineral rights holder in the Carajas district in the early 2000’s.

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Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

**On behalf of the Board of Directors:**

*“Tim Gallagher”*  
**Chairman**

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*The CNSX has neither approved nor disapproved of the contents of this press release.*