



FOR IMMEDIATE RELEASE
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VTEM SURVEY SUGGESTS EXTENSIVE SULPHIDE BEARING CONDUCTORS

Toronto, Excalibur Resources Ltd. (the "Company") is very pleased to announce that it has received preliminary results from the Sturgeon Lake VTEM survey carried out by Geotech Ltd. The survey shows a series of strong and laterally extensive conductors, across the 27 km strike length of Excalibur's property, comparable to those hosting VMS and nickel deposits in other mining camps. Previous fieldwork confirms that the VTEM conductors are sulphide-bearing horizons with anomalous Cu, Zn, Ag, and Au. Excalibur will continue to analyze this new information in preparation for fieldwork and drilling.

Tim Gallagher, Chairman, states, "The VTEM results, showing large and extensive sulphide bearing conductors combined with surface outcrops of sulphides, positions Excalibur for an exciting drill program next summer. Our property is adjacent to the former Noranda Matabi mining camp which ceased production in 1990."

Dr. H. Mumin, Ph.D, P.Eng., P.Geo, a qualified person as defined by NI 43-101 has reviewed the contents of this press release.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

On behalf of the Board of Directors:

"Tim Gallagher"
Chairman

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The CNSX has neither approved nor disapproved of the contents of this press release