

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Gorilla: **GORILLA RESOURCES CORP.** ("Gorilla").

Trading Symbol: **GOA**

Number of Outstanding Listed Securities: **11,972,481**

Date: **June 5, 2012** (for the month of **May 2012**)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace Gorilla's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of Gorilla's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to Gorilla. The title to each item must precede the answer.
- (b) The term "Gorilla" includes Gorilla and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of Gorilla's business and operations over the previous month. Where Gorilla was inactive disclose this fact.

During the month of May 2012, Gorilla continued to carry out the transactions required to complete a securities exchange transaction (the "CNRP Acquisition") with CNRP Mining Inc. ("CNRP") pursuant to an agreement whereby Gorilla will acquire all of the issued and outstanding shares (the "CNRP Shares") in the capital of CNRP in exchange for a total of 51,800,000 common shares in the capital of Gorilla (each, a "Common Share") to be issued at a deemed price of \$0.25 per Common Share. Concurrently with the closing of the CNRP Acquisition, Gorilla, CNRP and Daniel Wettreich also intend to complete the transactions described in Section 5.

**See Section 5 for further details.**

2. Provide a general overview and discussion of the activities of management.  
Management assisted with Gorilla's proposed Reverse Take Over (see Note 5 below) during the month of May 2012.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
Not applicable to Gorilla during the month of May 2012.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
Not applicable to Gorilla during the month of May 2012.
5. Describe any new business relationships entered into between Gorilla, Gorilla's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of Gorilla and provide details of the relationship.

During the month of May 2012 Gorilla continued to carry out the transactions required to complete the CNRP Acquisition between Gorilla and CNRP pursuant to an agreement whereby Gorilla will acquire all of the CNRP Shares in exchange for a total of 51,800,000 Common Shares at a deemed price of \$0.25 per Common Share. Concurrently with the closing of the CNRP Acquisition, Gorilla, CNRP and Daniel Wettreich also intend to complete the following transactions:

- (i) the private sale to Daniel Wettreich of 8,500,000 Common Shares held by Donald R. Sheldon, Scott Sheldon and Gerald Mark Curry (the "Wettreich Acquisition");
- (ii) the repayment of up to \$100,000 of the outstanding \$128,000 loan (the "Shareholder Loan") owed by Gorilla to Donald R. Sheldon, the Chairman, a director and shareholder of Gorilla;
- (iii) the acquisition from Castle Resources Inc. ("Castle") by CNRP of Castle's 60% right, title and interest in certain mining claims and mining patents commonly known as the Elmtree Gold Property located in New Brunswick (the "Elmtree Property") and the option granted to Castle by Stratabound Minerals Corp. ("Stratabound") to acquire an additional 10% right, title and interest in the Elmtree Property (the "Castle Transaction");
- (iv) the acquisition by CNRP from Stratabound of all of the rights, title and interest of Stratabound in the Elmtree Property, including Stratabound's rights under the option agreement between Castle and Stratabound (the "Stratabound Transaction");
- (v) the acquisition by CNRP from Green Swan Capital Corp. ("Green Swan") of that certain option agreement executed between Green Swan and Melkior Resources Inc. whereby Green Swan can acquire a 70% interest in the mining areas commonly known as the Riverbank and Broke Back claims located in Ontario (the "Green Swan Transaction");
- (vi) a brokered private placement led by Euro Pacific Canada Inc. of up to 3,000,000 CNRP Shares, subscription receipts or other securities of CNRP for gross proceeds of up to \$750,000 (the "Euro Pacific Financing"); and

- (vii) the issuance of 18,199,000 CNRP Shares to Daniel Wettreich (the “Wettreich Financing”) and 1,400,000 CNRP Shares to seed share subscribers of CNRP (the “Seed Financing”) pursuant to subscription agreements previously entered into between CNRP and said persons.

#### GORILLA PLAN OF ARRANGEMENT AND ARRANGEMENT AGREEMENT:

On April 30, 2012, Gorilla entered into a plan of arrangement and arrangement agreement with Gorilla Minerals Corp. and Defiant Minerals Corp., whereby Gorilla proposed to re-organize its business and spin-off its assets by dividending all of the shares in its wholly-owned subsidiaries, Gorilla Minerals Corp. and Defiant Minerals Corp., to its shareholders. Pursuant to the plan of arrangement and arrangement agreement, Gorilla will spin-off all of its gold prospective mining interests to Gorilla Minerals Corp., and all of its nickel prospective mining interests to Defiant Minerals Corp.

On May 16, 2012, Gorilla entered into an amendment agreement to the arrangement agreement and plan of arrangement with Gorilla Minerals Corp. and Defiant Minerals Corp. whereby certain provisions of the arrangement agreement and plan of arrangement were amended and accepted by all parties.

#### NOOR PLAN OF ARRANGEMENT AND ARRANGEMENT AGREEMENT:

On April 30, 2012, Gorilla entered into a plan of arrangement and arrangement agreement with Noor Energy Corporation (“Noor Energy”), its wholly owned subsidiary, and Noor Resources Inc. whereby the parties agreed to complete a statutory arrangement under the provisions of the Business Corporations Act (British Columbia) and as a result, Noor Energy will become a reporting issuer on the CNSX. On May 2, 2012, Noor Energy was granted an order by the Supreme Court of British Columbia approving the plan of arrangement and arrangement agreement.

On May 4, 2012, Gorilla filed a Form 51-102F3 material change report with SEDAR and the CNSX announcing the change in corporate structure upon the completion of the first part of its statutory arrangement with Noor Energy and Noor Resources Inc. Pursuant to the close of part one of the statutory arrangement, Noor Energy issued Gorilla 1,499,996 shares in the capital of Noor Energy (“Noor Shares”) in exchange for 1 Common Share and Gorilla dividended the Noor Shares so that the three majority shareholders each received 100,000 Noor Shares and the remaining 1,199,996 Noor Shares were distributed to the remaining shareholders of Gorilla at a rate of 1 Common Share to 0.436083 Noor Shares to the shareholders on record as of May 4, 2012.

As a result of the completion of part one of the statutory arrangement, Noor Energy became a reporting issuer in BC and AB effective May 4, 2012.

Management is currently assisting with the second part of the statutory arrangement.

#### MANAGEMENT INFORMATION CIRCULAR AND SHAREHOLDER MEETING

On May 25, 2012, management and CNRP completed the management information circular (the “Circular”) and distributed it on May 28, 2012 to the shareholders of Gorilla on record as of April 30, 2012. The shareholder meeting will be held on June 21, 2012 at 9 am. Copies of the Circular, VIF, proxy, financial statements, notice of meeting and other supporting documents were filed on SEDAR and the CNSX on May 28, 2012.

Subject to the passing of the ordinary resolution by the shareholder of Gorilla at the shareholder meeting, Gorilla has approved the change in auditor from Lancaster and David Chartered Accountants to parker simone LLP Chartered Accountants.

Subject to the passing of the ordinary resolution by the shareholder of Gorilla, management has proposed to adopt a new stock option plan to supersede the stock option plan currently in place.

#### TERMINATION OF OUTSTANDING OPTIONS

Subject to the passing of the ordinary resolution by the shareholder of Gorilla, Gorilla has approved the termination of all outstanding options of Gorilla and entered into option termination agreements with its executive officers and directors, Donald Sheldon, Scott Sheldon, Edward Reid and Ranjit Pillai.

6. Describe the expiry or termination of any contracts or agreements between Gorilla, Gorilla's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the month of May 2012, Gorilla terminated its contract for Directors & Officers Liability Insurance with CMW Insurance.

7. Describe any acquisitions by Gorilla or dispositions of Gorilla's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of Gorilla and provide details of the relationship.  
Not applicable to Gorilla during the month of May 2012.
8. Describe the acquisition of new customers or loss of customers.  
Not applicable to Gorilla.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
Not applicable to Gorilla.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
Not applicable to Gorilla during the month of May 2012.
11. Report on any labour disputes and resolutions of those disputes if applicable.  
Not applicable to Gorilla during the month of May 2012.
12. Describe and provide details of legal proceedings to which Gorilla became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
Not applicable to Gorilla during the month of May 2012.
13. Provide details of any indebtedness incurred or repaid by Gorilla together with the terms of such indebtedness.  
Not applicable to Gorilla during the month of May 2012.
14. Provide details of any securities issued and options or warrants granted.  
Not applicable to Gorilla during the month of May 2012.
15. Provide details of any loans to or by Related Persons.  
Upon completing the Reverse Take Over with CNRP, Gorilla will repay \$100,000 of its outstanding shareholder loan in the amount of \$128,000 owed to Donald Sheldon and will convert the remaining \$28,000 of the shareholder loan into 112,000 common shares in the capital of Gorilla at a deemed price of \$0.25 per share.
16. Provide details of any changes in directors, officers or committee members.  
Not applicable to Gorilla during the month of May 2012.

17. Discuss any trends which are likely to impact Gorilla including trends in Gorilla's market(s) or political/regulatory trends.

Trends and risks that may impact Gorilla:

- a. Gorilla's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal and mineral prices, political and economic.
- b. Gorilla has no significant source of operating cash flow and no revenues from operations. Gorilla has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. Gorilla has limited financial resources. Substantial expenditures are required to be made by Gorilla to establish reserves.
- c. The resource claims Gorilla has an option to earn an interest in are in the exploration stages only, without known bodies of commercial mineralization and have no ongoing mining operations. Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation may fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. Gorilla will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.
- d. Current commodity prices are volatile and availability of capital from public markets is limited.

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of Gorilla and has been duly authorized by a resolution of the board of directors of Gorilla to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning Gorilla which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that Gorilla is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 5, 2012**

**Scott Sheldon**

Name of Director or Senior Officer

**Signed: "Scott Sheldon"**

Signature

**President and Director**

Official Capacity

<b>Gorilla Details</b> Name of Gorilla	For Month End	Date of Report YY/MM/DD
Gorilla Resources Corp.	<b>May 2012</b>	<b>12/06/5</b>
Gorilla Address Suite 2001 – 1050 Burrard Street		
City/Province/Postal Code Vancouver, BC V6Z 2R9	Gorilla Fax No. None	Gorilla Telephone No. 604 725 1857
Contact Name Scott Sheldon	Contact Position President/Director	Contact Telephone No. 604 725 1857
Contact Email Address contact@gorillaresources.com	Web Site Address <a href="http://www.gorillaresources.com">www.gorillaresources.com</a>	