

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Augustine Ventures Inc. (the "Issuer").

Trading Symbol: WAW

Number of Outstanding Listed Securities: 26,961,790

Date: September 1, 2011

#### Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

Augustine Ventures Inc. is a junior gold exploration company which has secured an option to earn a 60% interest in the Wawa Gold Project which encompasses 2,345 hectares in McMurray Township, southeast of the town of Wawa. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible.

The Issuer continues exploration work on its Wawa gold property in northeastern Ontario and has completed its initial program of confirmation drilling on the Wawa gold property.

- 2. Provide a general overview and discussion of the activities of management.**

The Issuer's management was involved with the planning, organizing and oversight of the exploration program on its Wawa gold property.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

The Issuer completed its initial program of confirmation drilling on the Wawa gold property. Eighteen diamond drill holes totalling 2,926 metres were completed in 46 days. Twelve of those holes were exact twins of historical holes, while six were shifted slightly from their "target" holes to avoid the possibility of drilling into underground workings. The issuer is in the process of re-evaluating the Jubilee Shear, an extensive gold-bearing zone on the Wawa property, as a large-tonnage, low grade gold deposit that may potentially be amenable to open pit

mining. Assays have now been received for all of drill hole AV-11-01 and most of AV-11-06.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

N/A

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

N/A

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

- 8. Describe the acquisition of new customers or loss of customers.**

N/A

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
N/A	N/A	N/A	N/A

**15. Provide details of any loans to or by Related Persons.**

As at August 31, 2011, the amount of \$200,650 was due from Delta Uranium Inc. ("Delta"), which is non-interest bearing and repayable on demand. Delta is a related party due to common officers and directors and that Delta is a significant shareholder of the Issuer.

Amounts may also be due to or from Related Persons for services rendered to the Issuer and advances made from time to time by them in the normal course of business. Reference is made to Note 11 of the unaudited interim financial statements of the Issuer for the six month period ended May 31, 2011 for further information.

**16. Provide details of any changes in directors, officers or committee members.**

N/A

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Investments in natural resource companies involve a significant degree of risk. The degree of risk increases substantially where the Issuer's properties are in the exploration as opposed to the development stage. The Issuer's property is in the exploration stage and is without a known body of commercial ore. The proposed exploration programs are for exploratory searches for ore. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines.

The Issuer will require additional funds to further explore and, if successful, develop and mine the Surluga Property and any additional properties that may be acquired. The Issuer may not have sufficient funds to carry out the completion of its exploration program, and may have to obtain other financing or raise additional funds. The Issuer has limited financial resources, and there is no assurance that additional funding will be available to the Issuer to carry out the completion of all the activities of its exploration program, for additional exploration or for the substantial capital that is typically required in order to place a property into commercial production. There can be no assurance that the Issuer will be able to obtain adequate financing in the future or that the terms of such financing will be favourable. Failure to obtain such additional financing could result in the delay or indefinite postponement of further exploration and development of its properties.

The potential profitability of mineral properties is dependent upon many factors beyond the Issuer's control. For instance, world prices of and markets for ore are unpredictable, highly volatile, potentially subject to governmental fixing, pegging and/or controls and respond to changes in domestic, international, political, social

and economic environments. Another factor is that rates of recovery of ore may vary from the rate experienced in tests and a reduction in the recovery rate will adversely affect profitability and, possibly, the economic viability of a property. Profitability also depends on the costs of operations, including costs of labour, equipment, electricity, environmental compliance or other production inputs. Such costs will fluctuate in ways the Issuer cannot predict and are beyond the Issuer's control, and such fluctuations will impact on profitability and may eliminate profitability altogether. Additionally, due to worldwide economic uncertainty, the availability and cost of funds for development and other costs have become increasingly difficult, if not impossible, to project. These changes and events may materially affect the financial performance of the Issuer.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 1, 2011.

*"John V. Tokarsky"*

John V. Tokarsky  
Chief Financial Officer & Corporate Secretary

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
Augustine Ventures Inc.	August, 2011	2011/09/01
Issuer Address		
56 Temperance Street, 10 <sup>th</sup> Floor		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5H 3V5	(866) 288-2582	(416 ) 363-2528
Contact Name	Contact Position	Contact Telephone No.
Wayne V. Isaacs	Chief Executive Officer	(416) 363-2528
Contact Email Address	Web Site Address	
<a href="mailto:news@augustineventures.com">news@augustineventures.com</a>	<a href="http://www.augustineventures.com">www.augustineventures.com</a>	