

THIS NEWS RELEASE IS NOT FOR DISSEMINATION TO U.S. NEWSWIRE SERVICES FOR DISCLOSURE IN THE UNITED STATES

FOR IMMEDIATE RELEASE

January 16, 2012

VisualVault Corporation Inc. Announces Two New Board Appointments

VANCOUVER, BC January 16, 2012 – The Board of Directors of VisualVault Corporation Inc.(the Company) is pleased to announce that Steve Hanson and Brent Bollong have been appointed to the Board of Directors of the Company. Mr. Hanson will also assume the role of Chairman of the Board.

Mr.Hanson, has spent 40 years in senior executive management positions in the high technology industry, including 28 years at Motorola Semiconductor in various engineering management and leadership positions, including Senior Vice-President and General Manager of Europe, the Middle East and Africa and Senior Vice-President and General Manager of the Standard Components Group. Mr. Hanson has been a Senior Partner at Southwest Value Acquisitions LLC, a private equity firm, since 2004, and serves on the Boards of Vitesse Semiconductor Inc. (NASDAQ:VTSS) and Deca Technologies Inc., a privately held chip scale packaging company, majority owned by Cypress Semiconductor Corp. From 2007 through 2009 he served as Chairman of InPlay Technologies Inc. (NASDAQ: NPLA), a high-technology firm delivering human input device technologies and products. From 1999 to 2003, Mr. Hanson was President and Chief Executive Officer of ON Semiconductor. (NASDAQ: ONNN). Mr. Hanson has served Arizona State University as a member of the Dean's Advisory Council, W.P. Carey School of Business and the Dean's Advisory Council for the Ira A. Fulton School of Engineering. Mr. Hanson holds a BSEE from the College of Engineering at Arizona State University.

Mr. Bollong, has over 25 years of technology management experience. Mr. Bollong joined Auer Precision of Mesa, Arizona in 2000, and was named President in March 2001. In October 2002, the original VisualVault product and development team was acquired by Auer Precision, creating a subsidiary business called Auersoft, LLC. As President of Auersoft, Mr. Bollong was involved with achieving compliance standards for Automotive, Environmental, FDA, HiPPA, ISO and Sarbanes Oxley for clients, as well as the transition from on-premise solutions to ASP and SaaS business models. From 1990-2000, Mr. Bollong held positions of General Manager, Business Manager, Director of Technology at Johnson Matthey, Thermacore and ATS Automation, involved in crystal growth, electronic materials, thermal management for electronics and opto-electronic devices. Mr. Bollong holds a B.Sc. in physics from the University of Victoria, B.C.

The Board welcomes both of these highly talented individuals, Van Potter, CEO of the Company stated that "the appointments signify the Company's commitment to attract the highest quality leadership available to assist in enabling the Company to focus on the many growth opportunities presently being considered".

The Board also acknowledges the resignation of Donald Gordon. Mr Gordon was instrumental in assisting the Company through its listing process on the CNSX and has been a valuable contributor to the Company in its pursuit of capital and compliance with regulatory process. The Board would like to thank Mr. Gordon for his significant contribution to the Company.

About VisualVault Corporation Inc.:

VisualVault Corporation, Inc. is a Vancouver, BC and Scottsdale, Arizona based company engaged in the delivery of unique compliance based software solutions to regulatory compliant markets including health care, securities regulation, and governments. The Company intends to expand and build upon the extensive customer base developed by Auersoft LLC of Mesa, Arizona in this industry both within North America and internationally.

VisualVault Corporation recently obtained shareholder approval to acquire 100% of VisualVault Technologies Inc. and with it, the assets of Auersoft LLC of Mesa, Arizona. The transaction is scheduled to complete on January 31, 2012.

The forward-looking information contained in this press release is made as of the date of this press release and except as required by applicable law, the company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise. By its very nature, such forward-looking information requires the company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

Neither the Canadian National Stock Exchange nor its regulation services provider (as that term is defined in the policies of the Canadian National Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact Brian Cameron, Chief Financial Officer of VisualVault Corporation Inc., at 602-865-9356 or by e-mail at office@cameronandassociates.net.