

News Release

The Corporation reports

VISIONSKY CORP. Closes Initial Portion of Private Placement Financing

August 2, 2006 - Calgary, Alberta – (VSKY and VSKY.W:CNQ) VisionSky Corp. (the “Corporation”) is pleased to announce that effective July 31, 2006, it closed an initial portion of its previously announced \$3 million private placement. The initial portion of the private placement consisted of an aggregate principal amount of \$740,000 in 12% convertible debentures (the “Convertible Debenture”) to arms length subscribers. The Convertible Debentures are convertible into units (“Convertible Debenture Units”) at \$0.50 per Convertible Debenture Unit, each such unit consisting of one Common Share and one-half Common Share purchase warrant (the “Warrant”). Each whole Warrant is exercisable for a period of 12 months from date of conversion of the Convertible Debenture to acquire one Common Share at \$0.80. The Convertible Debentures bear interest of 12% per annum, with interest payable on the last day of each month commencing August 31, 2006 and ending on the earlier of the date of maturity of the Convertible Debenture or conversion of the Convertible Debenture into Convertible Debenture Units. \$200,000 of the principal amount of the Convertible Debenture matures on September 30, 2007 and the remaining \$540,000 of the principal amount of the Convertible Debenture matures on July 31, 2008. The Corporation granted a subordinated security interest to the Convertible Debentureholders. The Convertible Debentures shall be automatically converted into Convertible Debenture Units if the Common Shares of the Corporation trade on the CNQ at a price greater than \$0.50 per Common Share for a consecutive period of 15 trading days.

About VisionSky Corp.

VisionSky Corp. owns and operates the TransDirect Limited Partnership (“TransDirect LP”) through its wholly-owned subsidiary Transdirect ATM Inc. TransDirect LP is a Calgary-based full-service ATM operator and ATM transaction management provider and specializes in providing non-financial institution automated teller machines and ATM processing services in British Columbia, Alberta, Manitoba and Saskatchewan. TransDirect LP also has vault and storage facilities in Kelowna, British Columbia and storage facilities in Saskatoon, Saskatchewan.

The CNQ has neither approved nor disapproved the contents of this press release. The CNQ does not accept responsibility for the adequacy or accuracy of this release.

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