

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: VisionSky Corp. (the "Issuer").

Trading Symbol: VSKY (Common Shares); VSKY.W (Warrants)

Number of Outstanding Listed Securities: VSKY: 15,965,000 VSKY.W: 2,500,000

Date: May 5, 2006

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer operates its business through the Transdirect Limited Partnership ("Transdirect"), of which the Issuer is the sole limited partner, and controls the general partner of Transdirect.

Effective April 11, 2006, VisionSky announced that it intended to complete a private placement unit offering of up to two million units at \$0.50 per unit to raise up to \$1 million, subject to regulatory approval. Each unit will consist of one common share in the capital of VisionSky and one common share purchase warrant entitling the holder thereof to acquire one common share at \$1 for a period of 18 months from the closing of the private placement.

On April 25, 2006, VisionSky reported that Transdirect had entered into its first Automated Teller Machine ("ATM") Dealer Agreement with a private Calgary based dealer to sell ATMs exclusively for it.

In the month of April, 2006, the Issuer focused on completing the integration of the assets and former operations of 627800 into Transdirect.

2. Provide a general overview and discussion of the activities of management.

Management's activities were focused on completing the integration of the asset purchase and setting up systems and internal controls for the acquired assets from 627800 B.C. Ltd. Management has been actively identifying new ATM sites for potential acquisition, and initiated a campaign to attract new ATM dealers to sign onto Transdirect services. Revenue stream from ATM services has continued uninterrupted for two full consecutive months since acquisition.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services were developed or offered for the preceding month other than initiation and execution of Dealer Agreement with a private Calgary based ATM dealer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No existing products or services were discontinued during the preceding month.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Note 1 above. Dealer agreement with a private Calgary based arms-length party. No other for the preceding month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the preceding month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
- None for the preceding month.*
8. Describe the acquisition of new customers or loss of customers.
- Transdirect customers consists of ATM sites under contract. At date of acquisition, the Issuer acquired 228 sites, the previous month 238 sites and as at April 30, 2006, TransDirect was processing 239 ATM sites. New customer sites are obtained by signing new site contracts. Customer sites are lost generally as a result of contracts expiring or not being renewed. In the month of April, a net of one (1) additional customer site signed by Transdirect.*
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
- Not applicable*
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- None for the preceding period. All personnel are under contract and not employees.*
11. Report on any labour disputes and resolutions of those disputes if applicable.
- Not applicable.*
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- Not applicable.*
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- See Note 1 above. As a result of the acquisition of assets from 627800, VisionSky carries a secured promissory note to 627800 bearing interest at 8% per annum, maturing no later than August 1, 2006.*

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Not applicable			

(1) State aggregate proceeds and intended allocation of proceeds.

No stock options were granted during the period.:

Optionee	No. of Options	Exercise Price (\$)	Vesting Period	Expiry Date
Not applicable				

15. Provide details of any loans to or by Related Persons.

See Note 13 above. 627800 is a related person of the Issuer. No other activities for the preceding period.

16. Provide details of any changes in directors, officers or committee members.

No changes during the month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

No new trends to disclose. Please see the Issuer's Listing Statement filed March 1, 2006 for current disclosure regarding market trends.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 8, 2006.

Preston J. Maddin
Name of Director or Senior
Officer

(signed) "Preston J. Maddin"
Signature
President & CEO
Official Capacity

Issuer Details	For Month End	Date of Report YY/MM/D
Name of Issuer		
VisionSky Corp.	April, 2006	06/05/05
Issuer Address		
306, 908-17 th Avenue SW		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Calgary, Alberta T2T 0A5	(403) 234-9978	(403) 234-9970
Contact Name	Contact Position	Contact Telephone No.
Preston J. Maddin	CEO	(403) 234-9970
Contact Email Address	Web Site Address	
preston@pacificroyalty.com	None	